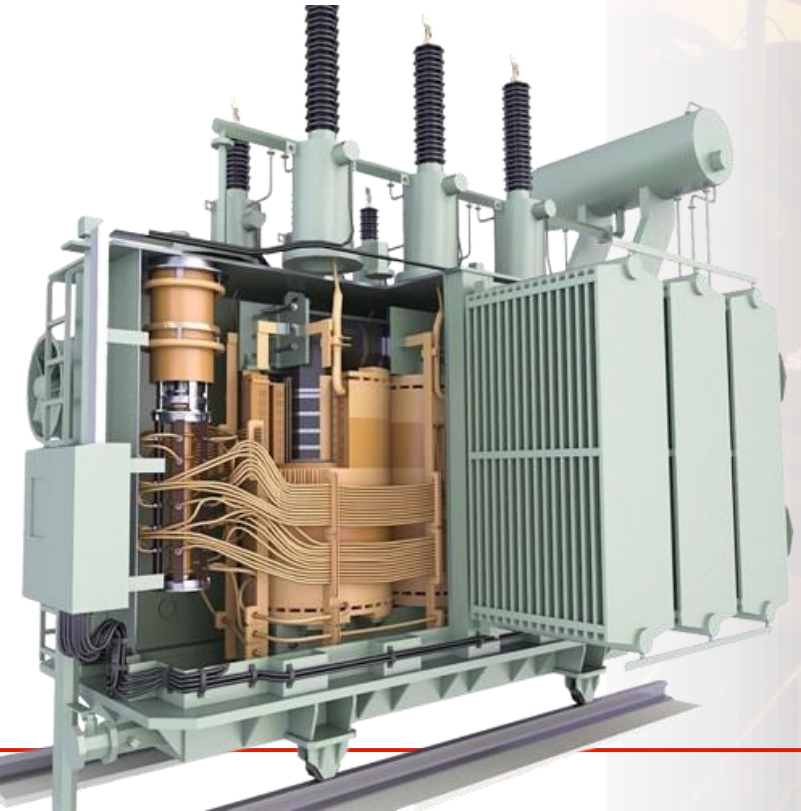
megatherm

MEGATHERM INDUCTION LIMITED







INVESTOR PRESENTATION

H1FY27

DISCLAIMER

This presentation and the accompanying slides (the "Presentation"), which have been prepared by **Megatherm Induction Limited (the "Company"),** have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections

TABLE OF CONTENTS

01 About Us

02 Industry Overview

03 Key Performance Highlights

04 Way Forward

05 Annexure

06 Annual Financial Overview

01 ABOUT US



ABOUT US

Manufacturer of:

Induction Products & Transformers

- Induction heating & melting products
- Transformers

Allied Products

- Continuous Casting Machines
- Fume extraction systems
- Ladle refining furnaces
- Electric arc furnaces

- Services portfolio includes turnkey solutions for steel plant, which involves design, engineering, supply, erection & commissioning of the steel melt shops.
- After sales service includes maintenance contracts & spare parts business.
- Company caters to Key Industries including Primary & Secondary Steel Producers, Auto Ancillaries, Ordnance Factories & Railways, DI Pipe Producers etc.
- Over 3000+ installations in 52+ countries across regions like South America, Africa, Asia (Gulf, SAARC, South East Asia) & Europe.
- ISO Certified Plant at Kharagpur, West Bengal with international quality and operating standards



MANAGEMENT TEAM

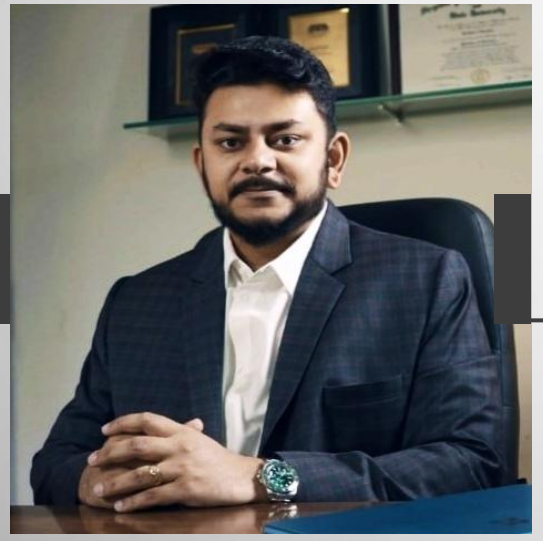


MR. SHESADRI BHUSAN CHANDA

Chairman & Managing Director

- Bachelor of Electrical Engineering - Jadavpur University
- Gold medalist, topper & recipient of various awards
- Experience - 48 Years





MR. SATADRI CHANDA

Whole Time Director & CFO

- Bachelor of Technology in Electronics & Communication Engineering - West Bengal University of Technology
- Master of Science (Industrial & Systems Engg) - Virginia Polytechnic Institute & State University, USA
- Experience - 11 Years
- 2 Years work experience in KPMG's Management Consulting (Strategy & Operations) division.
- He has been associated with Megatherm Induction for the last 9 years

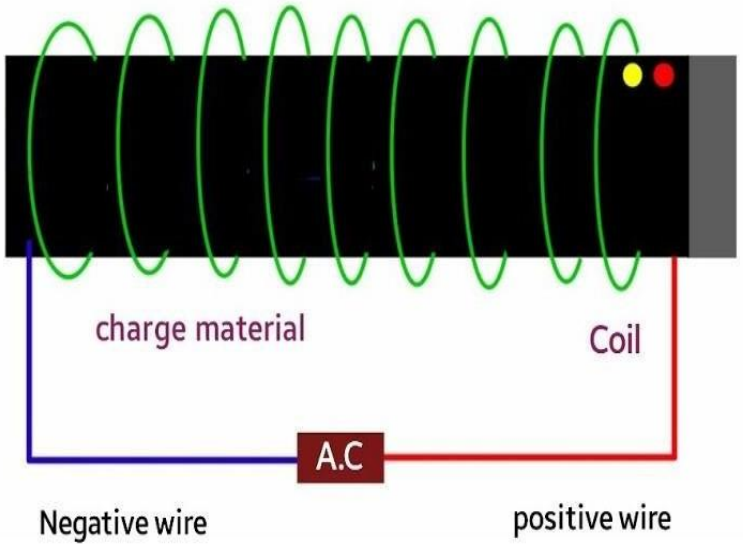
INDUCTION TECHNOLOGY AND APPLICATION

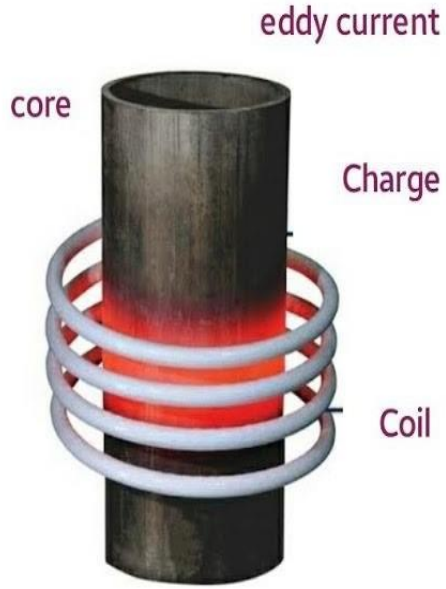
Principle of Induction

- When Alternating Current (AC) current is passed through a coil around a metallic object (ferrous), magnetic flux is generated within the conductor which induces eddy currents that enable the heating and melting of the metal
- Depending on how much power and at what frequency the power is given, that will determine the heating and melting of the metal etc
- It is not through conduction but induction

Application of Induction

- Melting - Mainly used in Foundry & Steel Sector
- Heating - Mainly used in Railways, Pipes & Tubes, Automotive & Metal Working sectors





INDUCTION PRODUCTS & TRANSFORMER

megatherm



Induction Melting Furnace

- Electrical furnace used to melt iron and steel, copper, aluminum, and precious metals or make alloys of different compositions
- Application in metal industry segments like Automobile casting, DI pipe casting, Manganese steel casting, heavy engineering casting, casting of railway components, metal roll manufacturing etc.



Induction Billet Heaters

- Heating of ferro-magnetic and austenitic quality steel billets to the forging temperature of 1200 – 1250 Celsius
- Heating of non-ferrous metals like aluminum, copper and its alloys like brass and bronze



Induction Hardening & Heat-treating Equipment

- Utilizes the principle of electromagnetic induction to produce heat inside the surface layer of the metal
- Used in manufacturing air/gas cylinders, annealing of tube and pipe, pipe stress relieving, heating of billets for tube manufacturing etc.



Induction Power Source

- Converters accept multi-phase 50 Hz AC power from the grid, which is rectified to DC and then inverted back into single phase medium or high Frequency AC power.
- Conversion process is effected through Power Electronics Technology using Power Semiconductor Devices.



Transformers

- Converter Transformers - used for induction melting / heating equipment, AC-DC Drives, industrial rectifier etc.
- Electric Arc and Ladle Refining Furnace Transformers
- Distribution Transformers
- Power Transformers

ALLIED PRODUCTS



Ladle Refining Furnace

- To adjust the chemical composition & raise the temperature of molten metal.
- To hold the molten steel for casting operations.
- Acts as a buffer between the steel making furnace and the continuous casting machines.



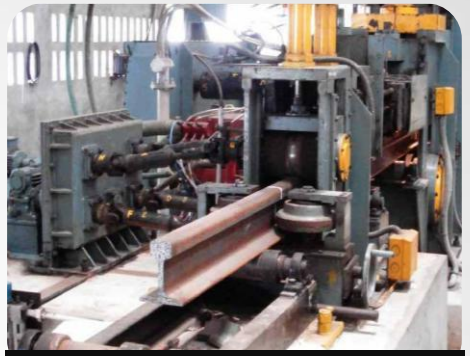
Electric Arc Furnace

- Melts all types of scrap irrespective of chemical composition or size and also melts direct reduced iron (D.R.I) / Sponge Iron.
- Used for steelmaking and smelting of Non-Ferrous metal.



Continuous Casting Machine (CCM)

- Converts liquid steel into cast semis of the desired size such as billets, blooms, slabs or strips.
- The liquid steel is poured into molds, where it solidifies into a shell.
- The shell is then pulled out by rollers and cooled further.



Rail Hardening Machine

- Used for heat treatment & hardening of rails.
- Power range is 200 kw - 300 kw.



Fume Extraction System

- Used to extract fumes emanating from melting furnaces due to burning of Silica / Slag / Impurities during metal melting process.

SOLAR TRANSFORMERS

Unlocking High-Growth Potential in Renewable Energy

Product: Inverter Duty Transformers (IDT) and Multi-Winding Transformers

- Range: 5 MVA to 40 MVA
- Capacity: Targeting **150-160 MVA/month by H2 FY27**

Market Opportunity:

- Indian Renewable Market: **~Rs. 30,000 Cr (Transformers segment)**
- Clients: Enersure, Renew, Jackson, Tata Solar

Financial Highlights:

- Revenue Potential: **Rs. 110 Cr** (IDT + Power / Distribution / Industrial) + **Rs. 40 Cr** (Induction Furnace Transformers) by FY27
- EBITDA Margin: **~15% (IDT)**, industry-leading efficiency
- Capex: **Rs. 30 Cr** invested, Asset Turnover Expected **5x**

Target: **Rs. 250 Cr** by FY31
Growth Driver: IDT as primary revenue engine
Status: CPRI test passed, vendor approvals in progress

The successful testing of a 13.2 MVA Inverter Duty Transformer (IDT) in August 2025, validated by CPRI Bhopal, marks a pivotal milestone. This innovation is set to double our transformer revenue from Rs. 50 Crore in FY25 to Rs. 110 Crore by FY27, driven by high-demand applications in India's renewable energy sector, targeting a 500 GW capacity by 2030. The new transformer facility in Kharagpur, the largest in Eastern India, underpins this growth with a 2,000 MVA capacity and an impressive 15% EBITDA margin.

Diversification Rationale

Focuses on high-growth renewables	Aligned with India's 500 GW target by 2030	Strong margins (15% vs. industry 8-10%)	Scalable capacity (2000 MVA)

Positions Megatherm as a Niche Leader, differentiating via testing infrastructure and export readiness.

MANUFACTURING FACILITIES (1/2)

STATE OF THE ART PRODUCTION & TESTING FACILITY ALONG WITH R&D LAB & TRAINING CENTRE SPREAD ACROSS 8 ACRES IN VIDYASAGAR INDUSTRIAL PARK, KHARAGPUR, WEST BENGAL

01

- Equipped with machinery including CNC Lathe Machine, CNC vertical machine centre, Heat chamber, 1600 kVA Auto Main Transformer etc
- Material Handling Equipment include EOT Crane, Tow Truck, fork lift truck, pallet truck, air lift (hydraulic) etc

02

- In-house testing laboratory for conducting tests on raw materials & ensuring production as per pre-determined standards.
- Testing machines include Oscilloscope 4 channel, frequency convertor testing setup, conductivity meter (techno four make), furnace oven temperature control panel, CLC unit for testing bay, electronic weighing machine, copper loss test trx, power source for capacitor/ PCB testing machines etc.







MANUFACTURING FACILITIES (2/2)

New production & testing facility located at Vidyasagar industrial park, Kharagpur, West Bengal

Types of Transformers that will be manufactured

- Converter Duty Transformers
- Inverter Duty Transformers
- LRF / Arc Furnace Transformers
- Industrial / Power Transformers (up to 50MVA 132kV class)

Largest Transformer Manufacturing Facility in Eastern India









Capacity **2000 MVA.**
Can be increased to **3000 MVA** with minimal investment.

Megatherm Induction Limited has initiated the construction of the Fourth Production Facility following market feedback and an evaluation of current order pipeline. This expansion will scale the transformer manufacturing capacity to meet growing demand.

INHOUSE ENGINEERING & DEVELOPMENT

Engineering

Dedicated team of Experienced Engineers having expertise in various engineering applications & problem-solving skills to provide total Engineering Solutions to our customers

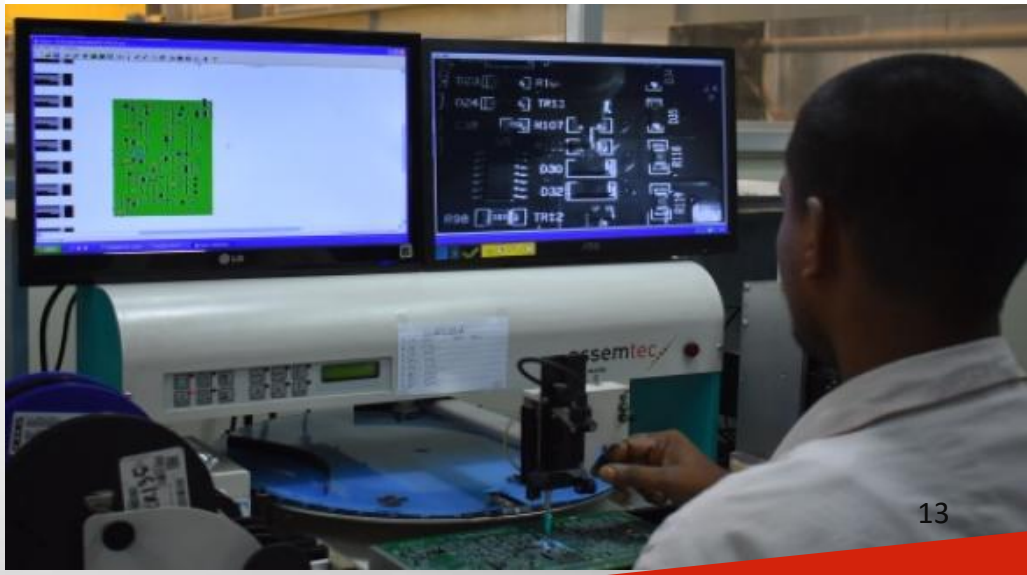
Research & Development

Many design features which we are providing now (like Nano cable system, synchronized rectifier control board, low power efficiency system) is currently only under development with other brands. Megatherm is differentiated from others for its continuous R&D and is known to have the best R&D team that has ushered in many technological changes over the years

Some upcoming technologies

- Dual Mode Inverter
- Hybrid Panel
- AI Panel
- Zero Voltage Drop Design





OUR PRESENCE



*Widespread Domestic and International Presence In **5** Continents*

Over **3000+** installations in **50+** countries

DIVERSIFIED CLIENTELE ACROSS INDUSTRIES

megatherm



Primary Steel producers
(involved in conversion of iron ore into sponge iron & subsequent conversion into steel)

Secondary Steel producers
(involved in scrap recycling)
Refractory-Lined Vessel is used as the furnace

Auto Ancillaries

DI Pipe producers and diverse engineering industries

Ordnance Factories & Railways

02

INDUSTRY OVERVIEW



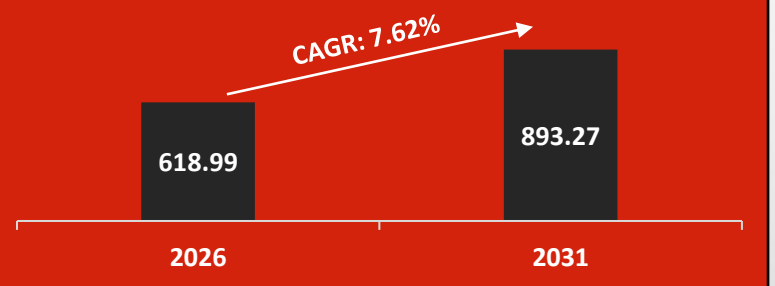
INDUSTRY OVERVIEW (1/2)

Indian Power Sector

- India is the third-largest producer and consumer of electricity in the world, with an installed capacity of **542.36 GW** as of May 2026. In FY26, the country generated **1,840.11 BU** of power, a 0.57% YoY increase over FY25.
- The power market is growing from **618.99 GW in 2026 to 893.27 GW by 2031 (CAGR: 7.62%).** India's power sector is expected to attract investment worth **Rs. 17 lakh crore (US$ 205.31 billion)** in next five to seven years.

Source- IBEF, Mordor Intelligence, IBEF

India Installed Capacity (GW)

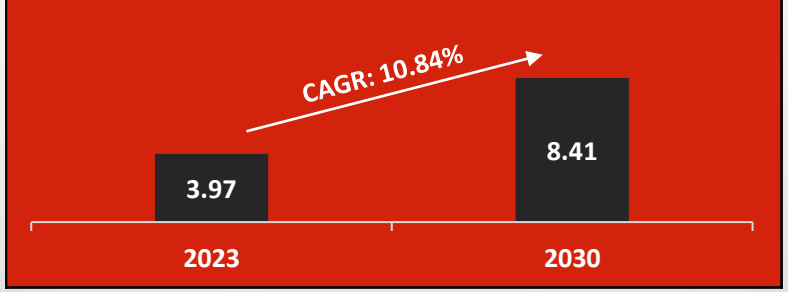


Transformer Market

- India's Power and Distribution Transformer Market is set to grow from **USD 3.97 billion in 2023** to **USD 8.41 billion by 2030 (CAGR: 10.84%).**
- The global High Voltage Power Transformer and Distribution Transformer markets are also expanding, projected to reach **USD 22.60 billion and USD 28.77 billion respectively** and grow at **CAGRs of 6.6%** and **6.56%** respectively by 2034, driven by renewables, tech upgrades, and rising power demand.

Source- GM Insights, Precedence Research, Markntel Advisors

Indian Transformer Market (USD Bn)

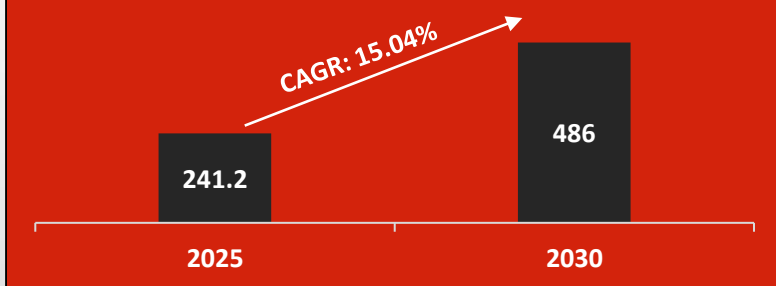


Indian Renewable Sector

- The India Renewable Energy Market size in terms of installed base is expected to grow from **241.20 GW in 2025** to **486 GW by 2030**, at a CAGR of 15.04% during the forecast period (2025-2030).
- Solar's expanding dominance, commercial and industrial (C&I) procurement surge, and a widening pipeline of hybrid-plus-storage tenders are redefining competitive dynamics and spurring record capital inflows.

Source- Mordor Intelligence

India Renewable Energy Market (GW)



INDUSTRY OVERVIEW (2/2)

Indian Foundry Industry

- The India Foundry Market size is projected to be USD 26.28 billion in 2025, **USD 28.72 billion** in 2026, and reach **USD 46.72 billion** by 2031, growing at a CAGR of **10.22%** from 2026 to 2031.
- The industry is moving away from high-volume, low-cost commodity castings toward higher-value, more complex components for aerospace, nuclear, and electric vehicle end markets.

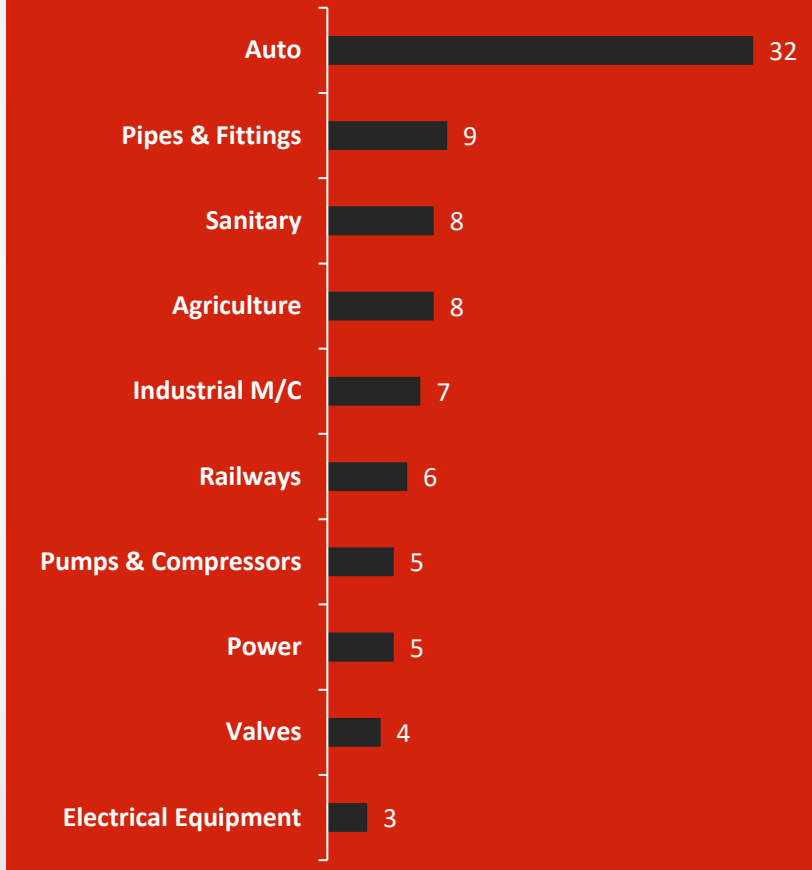
Automobile Component Industry

- The automotive components industry experienced a **11% YoY growth**, reaching **Rs. 3.32 lakh crore (US$ 38.4 billion)** in the first half of FY25.
- In FY24, the export value of auto components/parts was estimated at **US$ 21.2 billion.**
- Industry has expanded by increasing demand of automobiles by the growing middle class and exports globally.

The India Foundry Market size is estimated at **USD 28.72 billion in 2026**, & is expected to reach **USD 46.72 billion by 2031**, at a CAGR of 10.22% during the forecast period (2026-2031).

Source: Mordor Intelligence

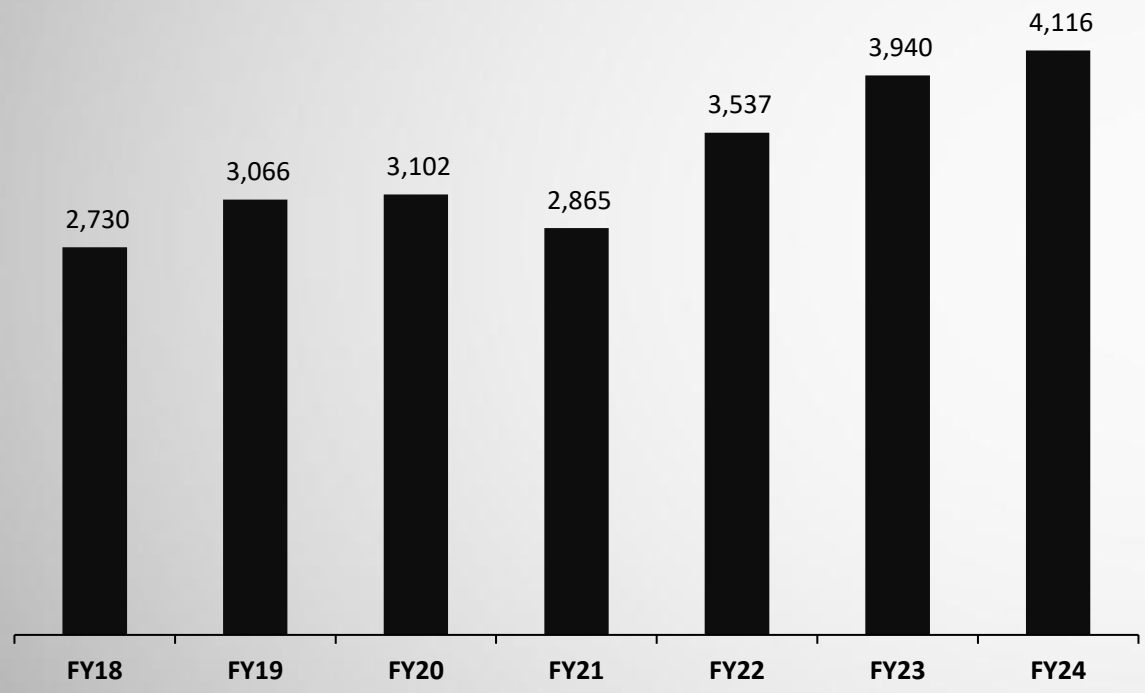
Sector Wise Major Consumer Of Castings



INDIAN PRODUCTION & EXPORT OF CASTING

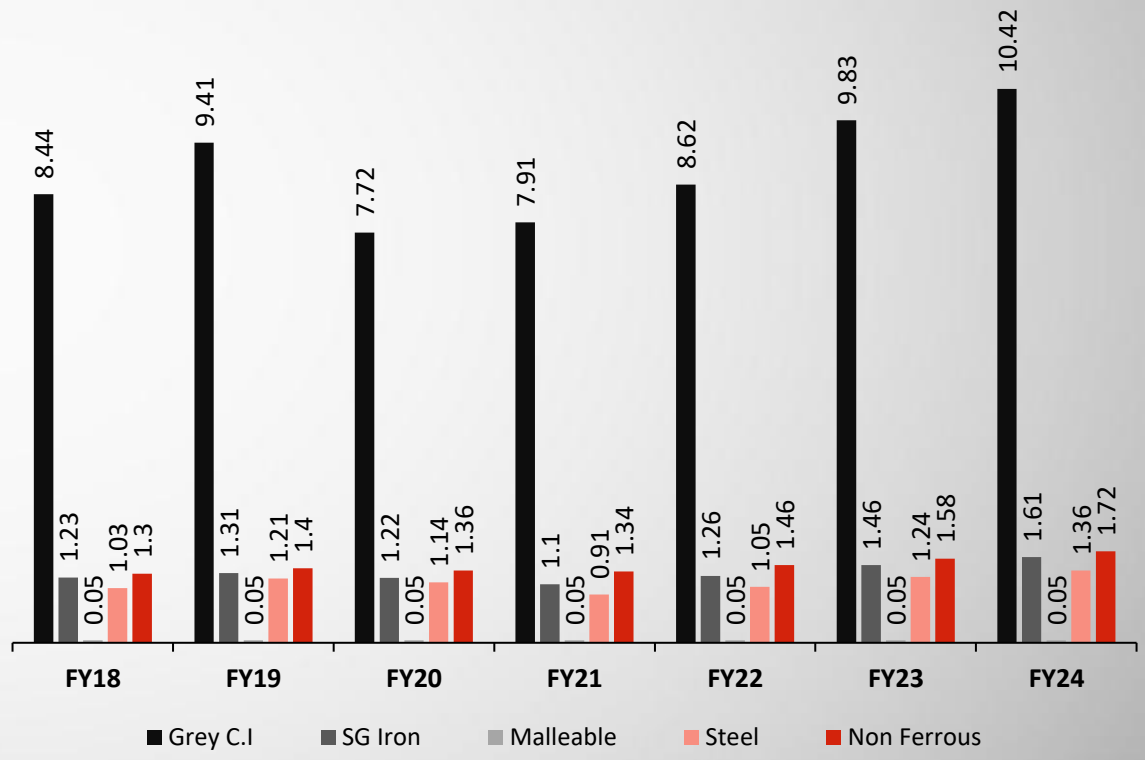
megatherm

Export Data of Major Castings (Mn USD)



Source:- https://foundryinfo-india.org/profile_of_indian.aspx

Production Of Casting In India (Million M.T)



STEEL INDUSTRY

Policy initiatives to drive manufacturing. GOI to spend **$1.4 trillion** on infrastructure by 2025.

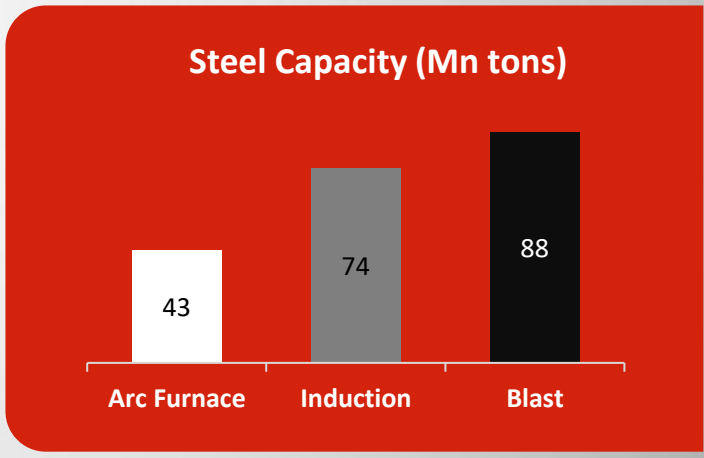
- Make In India
- Atma Nirbhar Bharat
- Vocal for Local
- Specialty Steel Production-linked incentive (PLI) scheme,
- Pradhan Mantri Awas Yojna
- Developing Smart Cities

Growing Investments in Manufacturing

- India cementing its position as a global automotive R&D hub, with many MNCs setting manufacturing and R&D base. Ample availability of a low-cost and skilled workforce. Automobile sector to attract **US$ 8-10 Billion** in local and foreign investments by 2023.
- Improved road & rail connectivity by building highways, bridges & dedicated freight & superfast rail corridors etc.
- Scrap recycling policy.
- National Institute of Secondary Steel Technology (NISST) catering to technological development.

- According to Department for Promotion of Industry and Internal Trade (DPIIT), between April 2000 to June 2025, Indian Metallurgical Industries attracted FDI inflows of Rs. **1,60,000 crore (US$ 18.67 Billion)**.
- With the industry accounting for about **2%** of the nation's GDP, India ranks as the world's second-largest producer of steel and is poised to overtake China as the world's second-largest consumer of steel.
- Both the industry and the nation's export manufacturing capacity have the potential to help India regain its favourable steel trade balance.

- In FY26 (April-July 2025), finished steel production stood at **51.46 MT.**
- To achieve steel capacity build-up of 300 MT per annum by 2030, India would need to invest **US$ 156.08 Billion** by 2030-31.
- In FY26 (April-July 2025), crude steel production in India stood at **54.19 MT.**
- To achieve steel capacity build-up of 300 MT per annum by 2030, India would need to invest **US$ 156.08 Billion** by 2030-31.



India Capacity (FY25) - 205mn tons

Arc 43mn tons, Induction - 74mn tons, Blast - 88mn tons

ADVANTAGES OF INDUCTION TECHNOLOGY FOR STEEL MELTING

	Blast Furnace (BF)	Electric Arc Furnace (EAF)	Induction Furnace (IF)
CO2 Equivalent Emissions Estimated range of CO2 equivalent (CO2e) emissions (in tons) per ton of crude steel production	2.2 – 2.6 BF - BOF	0.6 – 0.8 Scrap based EAF	0.3 – 0.4 Scrap based IF
Energy Efficient	Process of ironmaking is lengthy & uses more energy Link	Less efficient in places prone to blackouts Link	Clean & energy-efficient way of producing heat. Link
Recycling	-	It emits a lot of dust and debris. Link	The melting process of scrap metals, which in turn increases the speed of recycling them. Link
Cost	Coke sources are getting more expensive and less plentiful	Graphite electrode costs are increasing over time	Cost- Effective Link

INDUSTRY OVERVIEW

Market Size in India:

	Size	Growth Rate
Foundry & Castings Market	**150 – 200 Cr**	**10% - 12%**
Induction Heating & Forging Market	**250 – 300 Cr**	**10% - 12%**
Induction Hardening & Welding Market	**200 – 250 Cr**	**12% - 14%**
Induction Furnace for Steel Making	**350 – 500 Cr**	**7% - 13%**
Allied Products like CCM, FES, LRF, etc	**300 – 400 Cr**	**7% - 13%**

Induction products include Melting Furnace, Billet Heaters, Hardening & Heat-treating Equipment & Power Source

Potential Export Market is multiple times the domestic market size



















03 KEY PERFORMANCE HIGHLIGHTS



KEY BUSINESS HIGHLIGHTS - H1FY27

Transformers Business – Expansion & Growth

Dispatch Commenced

Dispatch has started for Inverter Duty Transformer (IDT) for Solar Applications and BESS Applications.

NTPC Approval for Tender Eligibility

6 months of Successful operations with minimum 40 MW capacity will give us NTPC approval to participate in all tenders.

New Project Initiatives

New projects launched for Cast Resin Transformers, Heavy Duty Transformers and Backward Integration of manufacturing capacity.

Induction Business – Exports and R&D

Exports

Continuous Investment & Marketing for export markets.

R&D

Significant Investment to ensure differentiation in Growth Verticals.

- Over 20% growth in induction vertical in spite of headwinds in gulf region. Gulf market expected to open up as soon as war ends.
- Multiple MoUs in foreign markets and enquiries have started. Hence, long term growth of induction intact.
- Transformer dispatches have started from September so expected to reflect in H2 results.
- Megatherm is preponing expansion project.

KEY PERFORMANCE HIGHLIGHTS - H1FY27

Operational Efficiency Amid Growth Investments



Turnover Increased by

20% YoY as well as growth in exports in spite of no gulf orders



HR Expenses Comparison

Growing team in Growth Verticals like **Transformers** etc.



Marketing and R&D

Significant Investments in **Marketing** and **R&D** in Growth Verticals.

HALF YEARLY STATEMENT – H1FY27

Particulars (Rs. in Mn)	H1FY27	H2FY26	H1FY26	YoY%	HoH%
Total Income	**1,964.90**	**1,892.25**	**1,636.09**	20.10	3.84
Cost Of Raw Materials	1,674.16	1,435.18	1,198.30	39.71	16.65
Changes In Inventories	-247.76	-69.20	-48.76	-408.13	-258.05
Employee Benefit Expense	131.01	104.82	112.21	16.76	24.99
Other Expense	228.60	224.64	173.03	32.12	1.76
Total Expenditure	**1,786.02**	**1,695.44**	**1,434.78**	24.48	5.34
EBITDA	**178.89**	**196.80**	**201.31**	-11.14	-9.10
EBITDA Margin (%)	**9.10**	**10.40**	**12.30**		
Depreciation	26.34	23.99	22.07	19.30	9.80
PBIT	**152.55**	**172.82**	**179.24**	-14.89	-11.73
Interest	24.13	20.29	18.21	32.49	18.94
PBT (before Exceptional Items)	**128.42**	**152.53**	**161.02**	-20.25	-15.81
Exceptional Items	-	-7.56	-		
PBT (after Exceptional Items)	**128.42**	**144.98**	**161.02**	-20.25	-11.42
Tax	33.10	28.57	40.62	-18.51	15.84
Reported Profit After Tax	**95.32**	**116.40**	**120.41**	-20.83	-18.11
Reported PAT Margin (%)	**4.85**	**6.15**	**7.36**		
Adjusted Profit After Tax	**95.32**	**123.96**	**120.41**	-20.83	-23.10
Adjusted PAT Margin (%)	**4.85**	**6.55**	**7.36**		
Reported Earnings Per Share	5.07	6.18	6.39	-20.66	-17.96
Adjusted Earnings Per Share	5.07	6.58	6.39	-20.66	-22.94

DIVISIONAL CONTRIBUTION

Overhead Percentage			
Steel	Spares & Services	Heating, Hardening & Foundry	Transformer
10%	**11%**	**23%**	**18%**
Core business verticals continue to be profitable and contribute to bottom line.		**Heating, Hardening, Foundry and Transformers are in a growth and investment phase, with significant investments being made to expand these business verticals.**	

04

WAY FORWARD



UPCOMING PROJECTS (1/2)

Expansion At Glance

Rs 70.05 Cr
Total project cost, including working capital

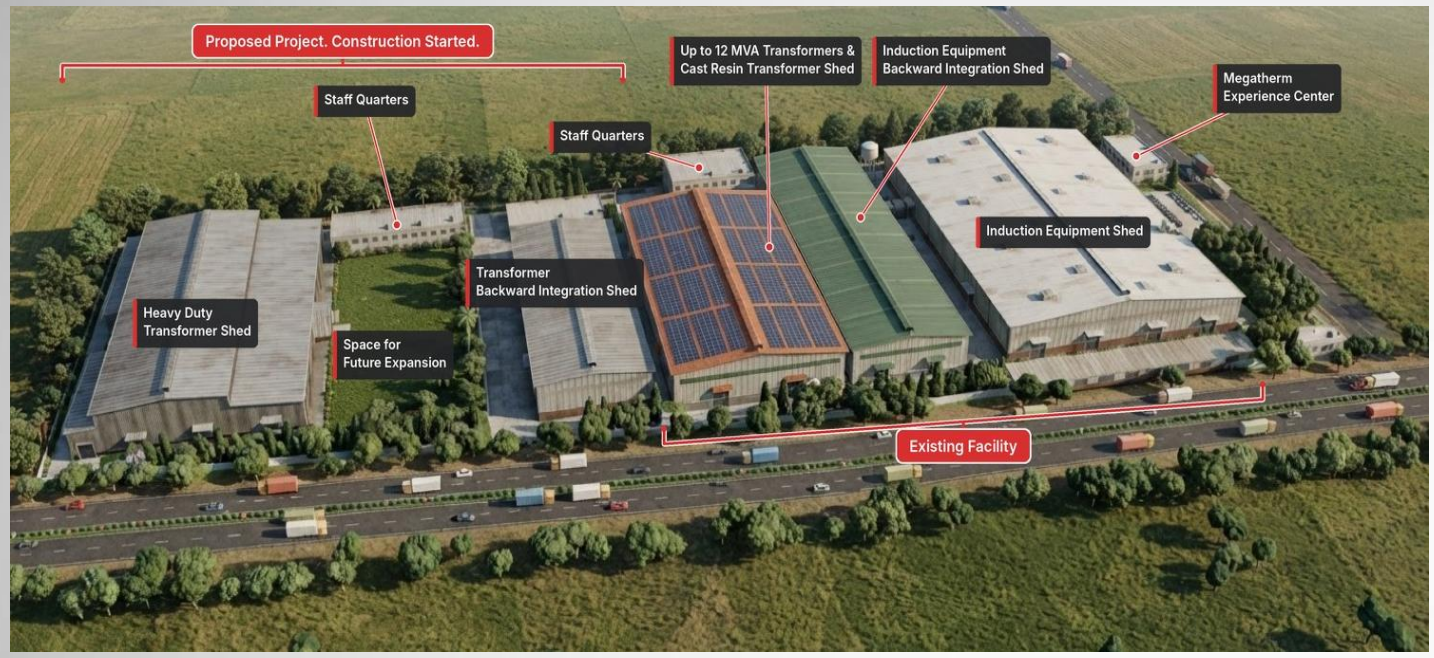
Rs 39.75 Cr
Phase 1: new shed, core product lines and cast resin

Rs 30.30 Cr
Phase 2: cast resin up to 12 MVA and 220 kV

6,300 m^2
New integrated pre-engineered shed (Shed 2) on company-owned land

PRODUCT LINE	RATINGS	PHASE
Induction-furnace, ladle-refining-furnace and arc-furnace transformers	All sizes, small and large	Phase 1
Solar and storage inverter-duty transformers	All sizes, small and large	Phase 1
Industrial substation and other transformers	All sizes, small and large	Phase 1
Cast resin dry-type transformers	Above 2.5 MVA up to 5 MVA	Phase 1
Smaller transformers for own sintering systems, billet heaters, auxiliary and furnace duty	Typically, 2 to 7 MVA	Phase 1
Cast resin dry-type transformers	Up to 12 MVA	Phase 2
Power transformers	220 kV and above	Phase 2

UPCOMING PROJECTS (2/2)



Induction backward integration has given us an edge- Backward integration in induction equipment has already given Megatherm an edge in induction furnaces.

Transformer backward integration is expected to do the same- Copper extrusion lines, tank fabrication, in-house machining of copper fittings, automatic insulation sizing machines and similar processes are expected to give Megatherm an edge in transformers as well.

Built-up area
6,300 m², single integrated pre-engineered Shed 2

Handling
Heavy EOT cranes up to 63 MT, clear height up to 12.5 m

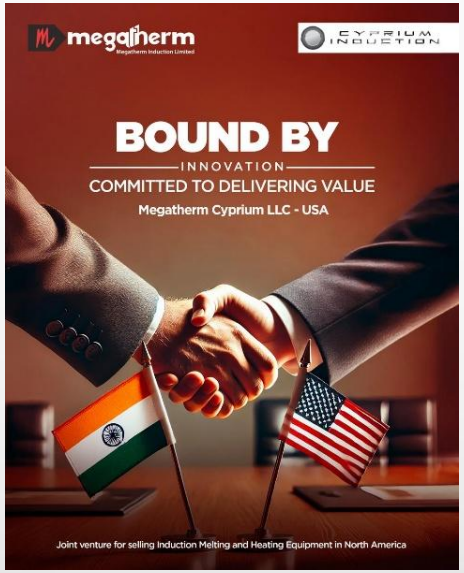
Core capabilities
Winding, core and coil assembly, tanking and oil filling, vacuum drying and testing

Quality and approvals
CPRI type testing of the new ratings, planned in both phases

EMERGING SECTORS WITH EXPANDING GLOBAL FOOTPRINTS

Export market is key for rapid growth in Induction space	Most international players like Inductotherm and others have made India their main manufacturing and engineering hub	We are seeing proposals for tie ups for production and supply to rest of the world	Megatherm has created a JV with Cyprium Induction to sell our products in North America	Megatherm has tied up with companies in Brazil, Mexico and Argentina as representatives	Megatherm is creating office representation in UK to address the Europe market	Similar process is ongoing in Africa, Middle East & South East Asia	Heavy investment towards marketing and participation in international trade fairs expected in FY27 and FY28







GROWTH DRIVERS

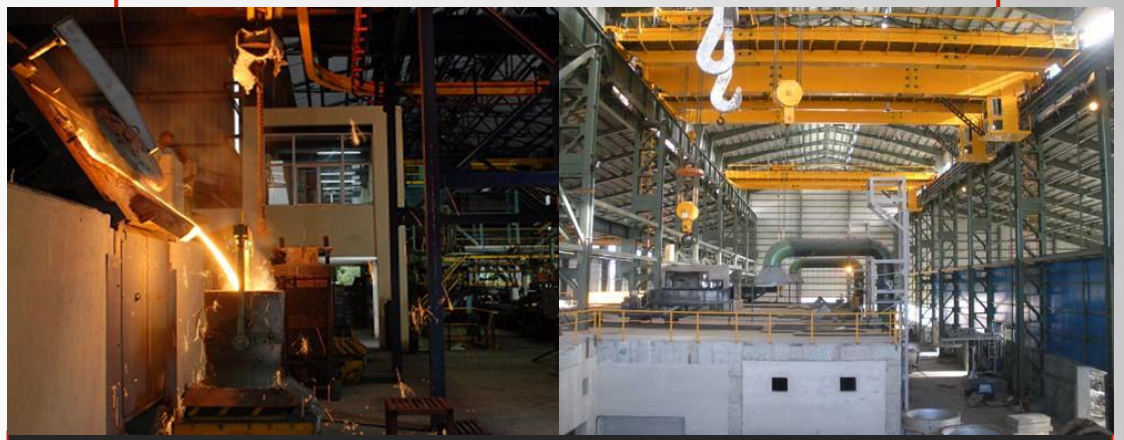
Transformers



LAUNCHED:

- **Cast Resin Transformer-** Cast Resin Transformers use epoxy-encapsulated windings instead of oil, offering low maintenance and high fire resistance, making them suitable for indoor installations, data centres, wind turbines, metro projects and airports. Megatherm will enter above 2.5 MVA and then grow up the rating ladder.
- **Renewable Transformer-** Alongside inverter-duty transformers, Megatherm plans to expand into transformers for wind and hydro projects, leveraging its existing approvals from over 10 renewable energy developers.
- **Industrial Transformer-** Beyond furnace-duty transformers, Megatherm plans to cater to domestic and export markets across steel, cement, ferro-alloy, chemical and other industrial sectors, with a strong focus on eastern India, where ongoing industrial expansion is driving demand.

Induction Products



Export Growth:

Continued investments and marketing efforts are focused on strengthening export presence and expanding into international markets.

Foreign JV:

Significant efforts are being made to expand global presence through strategic joint ventures and partnerships.

JV OF MEGATHERM INDUCTION

1. **Name Of The Entity**
   Smart Induction Converter Technologies S.L. (SicTech)

2. **Area Of Agreement/JV**
   Industrial and manufacturing partner in the JVA for Induction Converter Modules" based on the proprietary SicTech Technology.

3. **Share Exchange Ratio / JV Ratio**
   The Company will hold **49% shares** in the proposed JV Company and **51%** will be held by SicTech.

4. **Scope Of Business Operation Of Agreement / JV**
   Creating a long-term, sustainable industrial joint venture in India combining Sictech's proprietary technology with Megatherm's manufacturing and operational capabilities.

5. **Significant terms and conditions of agreement / JV in brief**
   SiCTech will provide proprietary SiC-MOSFET technology and license the associated intellectual property, while Megatherm will handle manufacturing of Induction Converter Modules and manage the JV's operations under Board supervision.

6. **Rationale And Benefit Expected**
   The JV aims to establish a high-quality manufacturing platform for induction converter modules, transformers and related systems, driving profitable growth through technology leadership and disciplined capital deployment.

1. **Name Of The Entity**
   Cyprium Induction, LLC.

2. **Area Of Agreement/JV**
   Selling and promoting all Megatherm products into the North American market.

3. **Share Exchange Ratio / JV Ratio**
   The Company will hold **49.99% shares** in the proposed JV Company and **50.01%** will be held by Cyprium.

4. **Scope Of Business Operation Of Agreement / JV**
   Engaging in the business of selling and promoting all Megatherm products including metal heating and metal equipment, automation and power distribution equipment.

5. **Size Of The Entity**
   Cyprium had a turnover of **2.5 million USD** last year.

6. **Rationale And Benefit Expected**
   The proposed JV will facilitate export of Induction Heating equipment in US market with significant profit to Sales ratio.

05 ANNEXURE



QUALITY ASSURANCE

Certified with international standards of Quality Management Systems such as **ISO 9001:2015 from SGS United Kingdom Limited.**


Certificate IN19/05903

Megatherm Induction Pvt. Ltd.

HO: Plot – H1, Vidyasagar Industrial Park, Rupnarayanpur, P.O. Jakpur, Kharagpur, Dist. Midnapore (W), 721301, India

has been assessed and certified as meeting the requirements of

ISO 9001:2015

For the following activities

The scope of registration appears on page 2 of this certificate.

This certificate is valid from 25 July 2019 until 17 February 2021 and remains valid subject to satisfactory surveillance audits. Recertification audit due before 17 January 2021 Issue 2. Certified since 17 February 2018

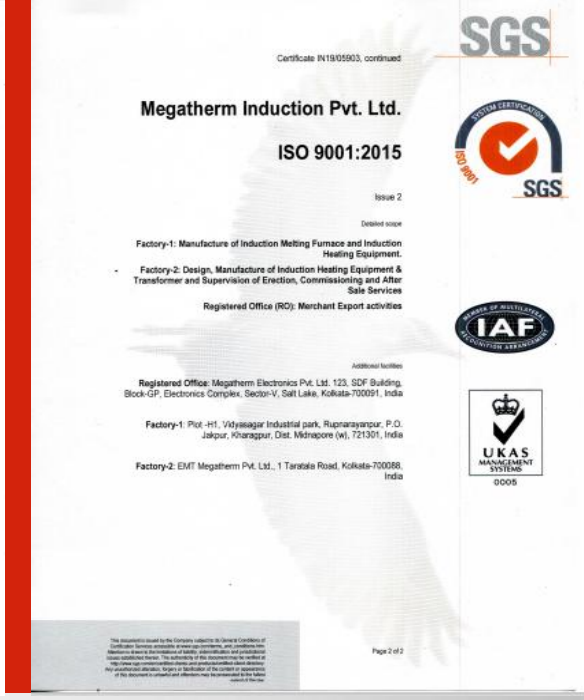
This is a multi-site certification. Additional site details are listed on the subsequent page.

Authorised by

SGS United Kingdom Ltd Rossmore Business Park Ellesmere Port Cheshire CH65 3EN UK t +44 (0)151 350 6666 f +44 (0)151 350 6600 www.sgs.com

HC SGS 9001:2015 0818 M2

Page 1 of 2


Certificate IN19/05903, continued

Megatherm Induction Pvt. Ltd.

ISO 9001:2015

Issue 2

Detailed scope

Factory-1: Manufacture of Induction Melting Furnace and Induction Heating Equipment.

Factory-2: Design, Manufacture of Induction Heating Equipment & Transformer and Supervision of Erection, Commissioning and After Sale Services

Registered Office (RO): Merchant Export activities

Additional facilities

Registered Office: Megatherm Electronics Pvt. Ltd. 123, SDF Building, Block-GP, Electronics Complex, Sector-V, Salt Lake, Kolkata-700091, India

Factory-1: Plot -H1, Vidyasagar Industrial park, Rupnarayanpur, P.O. Jakpur, Kharagpur, Dist. Midnapore (w), 721301, India

Factory-2: EMT Megatherm Pvt. Ltd., 1 Taratala Road, Kolkata-700088, India

Page 2 of 2

Inspection and Testing

Quality is an online & continuous activity integrating people, communication, process controls, designing, engineering, production & inspection departments

Usage of sophisticated equipment in inspection

Testing technology calibrated to world standards

AWARDS & RECOGNITION



Star Performer of the Year 2007-2008

Award for Miscellaneous General Purpose Machinery, EEPC India, Eastern Region



Star Performer of the Year 2012-2013

Award for Export Excellence 2012-13 EEPC India, Eastern Region



Manufacturing & MSME Conclave 2022



Manufacturing & MSME Conclave 2022

Green Manufacturing of the year



40 Under 40 Achievers Of The Year 2023

Award for among the most innovative and influential leader under the age of 40 by Times Group

06

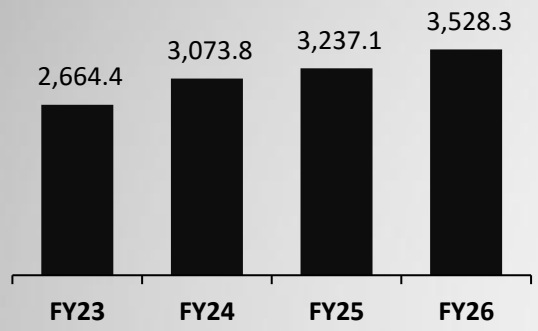
ANNUAL FINANCIAL OVERVIEW



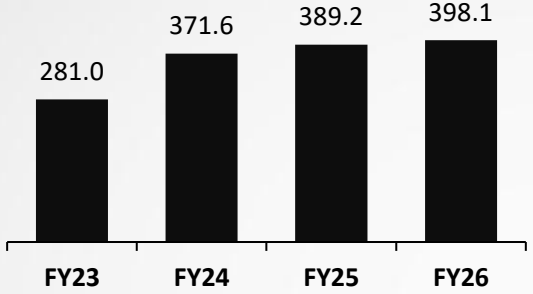
ANNUAL FINANCIAL HIGHLIGHTS

megatherm

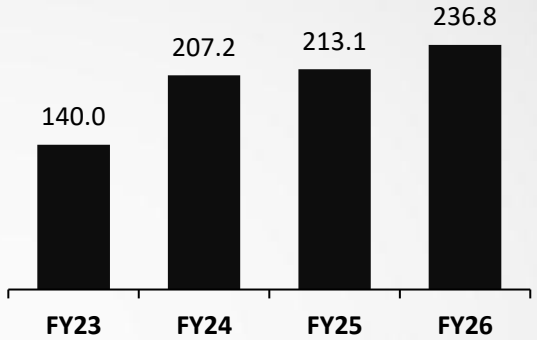
Total Income (Rs. Mn)



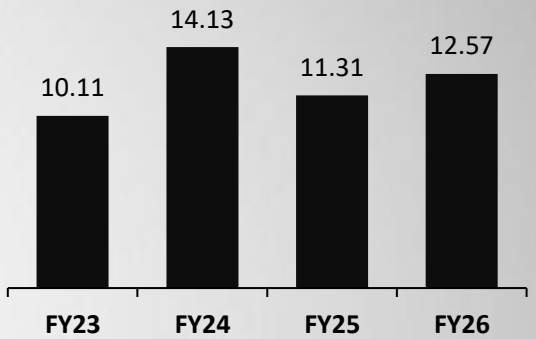
EBITDA (Rs. Mn)



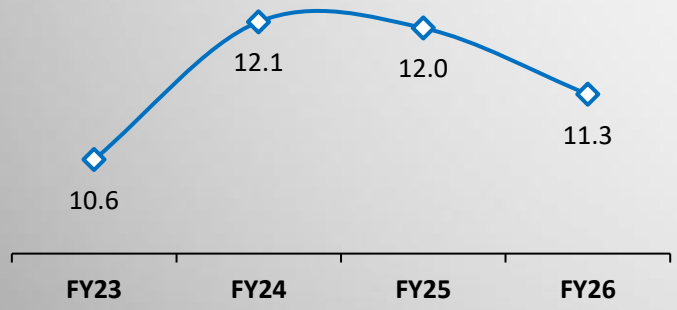
PAT (Rs. Mn)



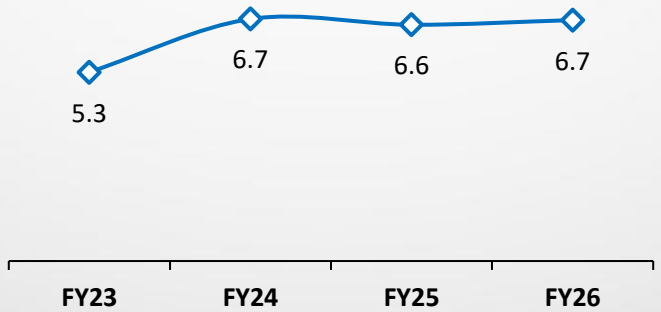
EPS (Rs.)



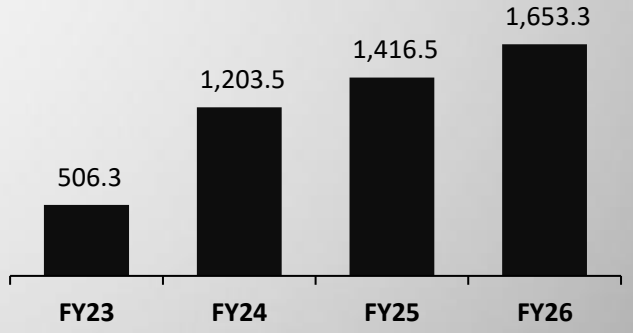
EBITDA Margin (%)



PAT Margin (%)



Net Worth (Rs. Mn)



ANNUAL BALANCE SHEET

Equity & Liabilities (Rs. in Mn)	FY24	FY25	FY26
Share Capital	188.41	188.41	188.41
Reserves & Surplus	1,015.04	1,228.10	1,464.91
Total Equity	**1,203.45**	**1,416.51**	**1,653.31**
Long Term Borrowings	60.17	32.49	0.97
Deferred Tax Liabilities	31.58	46.00	49.74
Long Term Provision	16.43	21.61	29.84
Non-Current Liabilities	**108.18**	**100.09**	**80.55**
Short Term Borrowings	301.39	293.72	493.46
Trade Payables	425.78	428.08	490.15
Other Current Liabilities	637.45	591.05	693.81
Short Term Provisions	25.29	35.96	32.34
Current Liabilities	**1,389.90**	**1,348.81**	**1,709.76**
Total Equity & Liabilities	**2,701.52**	**2,865.41**	**3,443.61**

Assets (Rs. in Mn)	FY24	FY25	FY26
Fixed Asset	631.32	760.01	845.83
Intangible Asset	9.39	7.18	11.90
Work-In-Progress	0.41	6.13	33.77
Other Non-Current Asset	122.75	144.20	147.91
Non - Current Assets	**763.88**	**917.51**	**1,039.40**
Investment	70.00	60.00	19.42
Inventories	816.97	970.18	1,266.98
Trade Receivables	319.76	353.89	375.46
Cash & Cash Equivalents	606.08	502.71	595.18
Short Term Loans and Advances	111.23	51.90	138.87
Other Current Assets	13.61	9.22	8.30
Current Assets	**1,937.64**	**1,947.90**	**2,404.21**
Total Assets	**2,701.52**	**2,865.41**	**3,443.61**

THANK YOU



MEGATHERM INDUCTION LIMITED

Megatherm Tower Sector-V, Saltlake, Kolkata, India,
Postal Code – 700091

+91 033 4088 6200

info@megatherm.com

https://megatherm.com/

KAPTIFY® CONSULTING

Strategy & Investor Relations | Consulting

+91-845 288 6099

www.kaptify.in

contact@kaptify.in