



CIN: L31900WB2010PLC154236
GSTIN: 19AAGCM8455J1ZV

Megatherm Induction Limited
(Formerly Megatherm Induction Pvt. Ltd.)

Megatherm Tower,
Plot L1, Block GP, Sector-V, Electronics Complex,
Salt Lake City, Kolkata - 700 091, India.

Date: 17 June, 2026

To
The Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

Ref.: Megatherm Induction Limited / NSE/2026-27/23
Symbol: MEGATHERM
ISIN: INE531R01010

Dear Sir/Madam,

Sub: Outcome of Investor Meet

With reference to the captioned subject, we, Megatherm Induction Limited, are submitting herewith the outcome of Investor Meet - **Samruddhi Season 3 – Nav-Bharat ka Caravan**”, organised by Hem Securities Ltd. held on 17th June, 2026 for all the stakeholders of the Company.

A copy of the same is also being made available on the website of the Company at <https://megatherm.com>.

Kindly take the same into your records.

Yours faithfully
For, Megatherm Induction Limited

(Abanti Saha Basu)
Company Secretary & Compliance Officer

Place: Kolkata

Megatherm Induction Limited – Investor Meeting Outcome

Executive Summary

Management highlighted a dual growth strategy centred on (1) scaling the transformer business, especially inverter duty and solar/BESS transformers, and (2) accelerating global expansion of the core induction business. FY26 reflected continued investment in people, marketing and export capabilities, with management indicating these investments are expected to support margin expansion and stronger growth over the next few years.

Key Business Updates

- Transformer business has successfully entered the renewable energy segment with multiple vendor approvals and meaningful order inflow.
- 400+ MVA transformer orders secured and dispatches have commenced.
- Order book remains healthy, providing strong revenue visibility for FY27.
- Global expansion initiatives include a North America JV, increasing presence in Latin America, Europe, Middle East and Africa.
- Product portfolio is expanding into solar transformers, BESS transformers, pipe & tube solutions and other engineered products.
- Construction of an additional transformer facility is underway to support demand.

Operational Commentary

Management stated that transformer manufacturing is operating at full utilisation while the induction business is operating at roughly 80–90% utilisation with sufficient room for expansion.

The company continues to invest aggressively in export teams, marketing, service infrastructure and engineering talent to establish a stronger global footprint.

Financial Takeaways

Metric	FY26
Total Income	₹352.8 Cr (+9% YoY)
EBITDA	₹39.8 Cr (+2.3% YoY)
PAT	₹23.7 Cr (+11.2% YoY)
Key Theme	Stable profitability despite higher HR and marketing investments

Management Guidance & Outlook

- Targeting ~20–25% revenue CAGR in the near term.
- EBITDA expected to improve faster than revenue as operating leverage kicks in.
- Long-term growth to be driven by transformers, exports and after-sales business.
- Global induction business expected to scale materially after initial market penetration.

Key Q&A Highlights

Green Steel: Lower carbon emissions of induction technology should support demand.

BESS Opportunity: Battery storage growth creates incremental demand for inverter transformers.

Inventory: Increase attributed to backward integration, certification activity and shipment delays.

Margins: Management indicated medium-term EBITDA aspiration around 17–18%, with export mix potentially improving this further.

Capital Allocation: Current focus remains growth investments rather than dividend distribution.

Company Overview

Megatherm Induction Limited is a leading engineering company specializing in induction heating & melting systems, transformers, and turnkey steel melt shop solutions. Megatherm Group, established in 1989, serves industries such as steel, foundries, auto ancillaries, railways, defence, and power infrastructure. With an ISO-certified manufacturing facility in Kharagpur and over 3,000 installations across 52+ countries, Megatherm has built a strong global presence backed by in-house R&D and engineering capabilities. The company is expanding into solar and BESS (Battery Energy Storage System) transformers while strengthening its international footprint, positioning itself for long-term growth in industrial and renewable energy markets.