

Date: 13 March, 2026

To
The Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai– 400051

Ref.: Megatherm Induction Limited / NSE /2025-26/65

Symbol: MEGATHERM

ISIN: INE531R01010

Dear Sir/Madam,

Sub: Reporting under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform you that the previous Joint Venture Entity with Cyprium Induction, LLC, named Megatherm Cyprium LLC has been dissolved and the same parties to the Joint Venture, i.e. the Company and Cyprium Induction, LLC has entered into a New Joint Venture Agreement to incorporate the new Joint Venture Entity, Megatherm Cyprium INC to ensure better compliance by way of transition from LLC to INC. Please also note that the purpose of the New Joint Venture Entity remains unchanged.

Cyprium Induction, LLC is not related to the Promoters / Promoters Group / Group Companies of the Company and the said transaction does not fall under the provisions of Related Party Transactions.

Details as required under Regulation 30 of the SEBI Listing Regulations, in conjunction with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is provided in Annexure A and B.

The aforesaid information shall be made available on the Company's Website at <https://megatherm.com>.

Kindly take the same into your records.

Yours faithfully

For, Megatherm Induction Limited

(Abanti Saha Basu)
Company Secretary & Compliance Officer

Place: Kolkata

Annexure A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is as under:

S. No.	Particulars	Details
1	Name of the parties to the agreement terminated	Cyprium Induction, LLC.
2	Nature of the agreement	Joint Venture Agreement.
3	Date of execution of the agreement	27 th May, 2025
4	Reasons of termination and impact thereof.	Megatherm Cyprium LLC has been dissolved and Megatherm Cyprium INC is being incorporated due to ensure better compliance by way of transition from LLC to INC. There is no additional financial implication.

Annexure B

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is as under:

S. No.	Particulars	Details
1	Name of the entity(ies) with whom agreement/ JV is signed	Cyprium Induction, LLC.
2	Area of agreement/JV	Selling and promoting all Megatherm products into the North American market.
3	Domestic/International	International
4	Share exchange ratio / JV ratio	The Company will hold 49.99% shares in the proposed JV Company and 50.01% will be held by Cyprium.
5	Scope of business operation of agreement / JV	Engaging in the business of selling and promoting all Megatherm products including metal heating and metal equipment, automation and power distribution equipment.

6	Details of consideration paid / received in agreement / JV	Case to case basis.
7	Significant terms and conditions of agreement / JV in brief	The Board shall comprise of six Directors and out of which three Directors Nominees of MEGATHERM and three of Cyprium. The JV is being named as Megatherm Cyprium INC.
8	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
9	Size of the entity(ies)	Cyprium had a turnover of 2.5 million USD last year.
10	Rationale and benefit expected	The proposed JV, Megatherm Cyprium INC will facilitate export of Induction Heating equipment in US market with significant profit to Sales ratio.