

**Date:** 18 October, 2025

To  
**The Listing Department,**  
**National Stock Exchange of India Ltd,**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai- 400051

Ref.: Megatherm Induction Limited / NSE /2025-26/46  
**Symbol: MEGATHERM**  
**ISIN: INE531R01010**

Dear Sir/Madam,

**Sub: Submission of Scrutinizer's Report on Voting Results of Postal Ballot of the Company**

**Ref: Our Letter dated September 17, 2025 enclosing the Postal Ballot Notice dated September 15, 2025 along with the Explanatory Statement**

With reference to the captioned subject, please find enclosed herewith the Scrutinizer's Report for the Remote E-voting with respect to the Resolutions as specified in the Postal Ballot Notice dated 15<sup>th</sup> September, 2025 as received from the Scrutinizer dated 18<sup>th</sup> October, 2025.

The resolutions as specified in the Postal Ballot Notice are deemed to have been passed on October 17, 2025, which was the last date of e-voting for the Postal Ballot.

Kindly take the same into your records.

Yours faithfully,  
**For Megatherm Induction Limited**

**ABANTI SAHA BASU**  Digitally signed by ABANTI SAHA  
BASU  
Date: 2025.10.18 16:24:24 +05'30'

**(Abanti Saha Basu)**  
**Company Secretary & Compliance Officer**

**Place: Kolkata**

**ANJAN KUMAR ROY & CO**  
**COMPANY SECRETARIES**  
**A Peer Reviewed Firm**

Pursuant to the Guidelines issued by the Institute of Company Secretaries of India

UDIN: F005684G001607383

**SCRUTINIZER'S REPORT**

Date: 18<sup>th</sup> October, 2025

To,

The Chairman

M/S. MEGATHERM INDUCTION LIMITED

Plot- L1 Block GP, Sector V,

Electronics Complex, Saltlake City,

Kolkata-700091

**Sub: Scrutinizer's Report on "Postal Ballot through remote e-voting" from 18<sup>th</sup> September, 2025 to 17<sup>th</sup> October, 2025, in respect of passing of resolutions as set-out in the Postal Ballot Notice issued by M/S. MEGATHERM INDUCTION LIMITED dated 15<sup>th</sup> September, 2025**

Dear Sir,

(A) I, Anjan Kumar Roy (FCS: 5684 and C.P. No.: 4557), Proprietor of M/S. ANJAN KUMAR ROY & CO., COMPANY SECRETARIES, have been appointed, vide a resolution of the Board of Directors of M/S. MEGATHERM INDUCTION LIMITED (CIN: L31900WB2010PLC154236) (herein after to be referred as "the Company") dated 9<sup>th</sup> September, 2025, as the Scrutinizer, pursuant to the provisions of Section 110 and 108 of the Companies Act, 2013 read with rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time (hereinafter to be referred as "the Rules"), to carry out the scrutiny, in a fair and transparent manner, of votes cast by the members of the Company through Postal Ballot conducted by way of electronic means (here in after referred as "remote e-voting") in respect of resolutions as mentioned in paragraph (C) of this report and as also contained in the Notice of Postal Ballot dated 15<sup>th</sup> September, 2025.

(B) I have conducted the scrutiny of the votes cast by the members of the Company through Postal Ballot by remote e-voting, in respect of the resolutions mentioned below in paragraph (C) of this report pursuant to the provisions of Section 110 and Section 108 of the Companies Act 2013, read with the rules and pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, Secretarial Standard-2 on General Meetings (SS-2) issued by the Institute Of Company Secretaries of India in terms of Section 118 of the Companies Act, 2013

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Office Address: GR 1, Gouri Bhaban, 28A Gurupada Halder Road, Kolkata- 700026. E-mail: [akroyco@yahoo.co.in](mailto:akroyco@yahoo.co.in)/[anjanroy\\_2003@yahoo.co.in](mailto:anjanroy_2003@yahoo.co.in). Mobile Ph Nos. 9830201949/9831891949.





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and also read with relevant General Circulars issued by Ministry of Corporate Affairs, Government of India (hereinafter to be referred as the "MCA Circulars"). Accordingly, I submit my report hereunder:

- i. As per the information and documents provided to me, by the officers of the Company, the Company has completed by **17<sup>th</sup> September, 2025** the dispatch of the Notice of Postal Ballot dated **15<sup>th</sup> September, 2025** along with the Statement pursuant to Section 102 of the Companies Act, 2013, to the members of the Company, whose e-mail addresses are registered with the Company/Depositories/Registrar and Share Transfer Agent as on the cut – off date i.e. **Friday, 12<sup>th</sup> September, 2025**. Further, I have been informed by the officers of the Company and have personally verified that the relevant Notice of Postal Ballot has been placed on the website of the Company.
- ii. The Notice of Postal Ballot dated **15<sup>th</sup> September, 2025**, mentioned *inter alia* that the item of business would be transacted by voting through Postal Ballot by Electronic means, the necessary facilities for Electronic voting process to be provided by the National Securities Depository Limited (here in after referred as "NSDL").
- iii. I have been shown by the officers of the Company, the advertisement of Notice of Postal Ballot made on **Thursday, 18<sup>th</sup> September, 2025** in newspapers being "**Business Standard**" (English daily, all editions) and "**Ekdin**" (Bengali daily, Kolkata edition) containing, inter alia, the following information:
  - a. Statement to the effect that the voting on resolutions proposed for consideration by the shareholders of the Company are to be transacted through Postal Ballot by way of electronic means that is remote e-voting.
  - b. Statement that the period of remote e-voting shall commence on **Thursday, 18<sup>th</sup> September, 2025 at 09:00 A.M. (IST)** and shall end on **Friday, 17<sup>th</sup> October, 2025 at 5:00 P.M. (IST)**.
  - c. Statement that the CUT-OFF date for determining eligibility to cast votes was **Friday, 12<sup>th</sup> September, 2025**.
  - d. Statement that the remote e-voting module shall be disabled for voting after **5:00 P.M. (IST) Friday, 17<sup>th</sup> October, 2025**.
  - e. Website address of the Company and of the said NSDL where Notice of the said postal ballot have been displayed.

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Office Address: GR 1, Gouri Bhaban, 28A Gurupada Halder Road, Kolkata- 700026. E-mail: [akroyco@yahoo.co.in](mailto:akroyco@yahoo.co.in)/[anjanroy\\_2003@yahoo.co.in](mailto:anjanroy_2003@yahoo.co.in). Mobile Ph Nos. 9830201949/9831891949.



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- f. Contact details, in case of queries in respect of the Electronic voting.
- iv. I have received the relevant Board resolution passed by the Board of Directors of corporate shareholders of the Company authorizing person(s) to act and vote pursuant to section 113 of the Companies Act, 2013, on the resolutions mentioned in the Notice of Postal Ballot dated **15<sup>th</sup> September, 2025**.
- v. The said Remote E - voting at portal [www.evoting.nsdl.com](http://www.evoting.nsdl.com) was unblocked by me at 5:11 P.M. (IST) on **17<sup>th</sup> October, 2025**, that is after the aforesaid remote e-voting was completed. The said Remote E - voting was unblocked by me in the presence of the following persons;
- a. Sandip Paul
- b. Sayan Bhattacharyya
- who are not in the employment of the Company.
- vi. The final data of voting through Postal Ballot by remote e-voting, containing the details of votes cast by remote e-voting mode has been downloaded from the portal of NSDL: [www.evoting.nsdl.com](http://www.evoting.nsdl.com), the agency which was appointed by the Company to provide and maintain and which provided and maintained the platform for Electronic voting.

(C) That the details of the aforesaid "Voting through Postal Ballot by Electronic Means" are as hereunder:

**Item No. 1 Special Business, Special Resolution:**

**To approve providing Counter Bank Guarantee on behalf of Megatherm Electronics Private Limited, Holding Company.**

i) Voted in **favor** of the resolution:

| Mode of Voting  | No. of Voters (folios) | No. of votes cast (one share, one vote basis) | % of total no. of valid votes cast |
|-----------------|------------------------|-----------------------------------------------|------------------------------------|
| Remote E-Voting | 35                     | 13716329                                      | 99.9796                            |
| Total           | 35                     | 13716329                                      | 99.9796                            |





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ii) Voted in **against** of the resolution:

| Mode of Voting  | No. of Voters (folios) | No. of votes cast (one share, one vote basis) | % of total no. of valid votes cast |
|-----------------|------------------------|-----------------------------------------------|------------------------------------|
| Remote E-Voting | 2                      | 2800                                          | 0.0204                             |
| Total           | 2                      | 2800                                          | 0.0204                             |

iii) **Invalid** Votes:

| Mode of Voting  | No. of Voters (folios) | No. of votes cast (one share, one vote basis) |
|-----------------|------------------------|-----------------------------------------------|
| Remote E-Voting | N/A                    | N/A                                           |
| Total           | N/A                    | N/A                                           |

**Item No. 2 Special Business, Ordinary Resolution:**

**To regularize the appointment of Mr. Bikramjit Ghosh (DIN: 00164178), as Non-Executive Independent Director, not liable to retire by rotation.**

i) Voted in **favor** of the resolution:

| Mode of Voting  | No. of Voters (folios) | No. of votes cast (one share, one vote basis) | % of total no. of valid votes cast |
|-----------------|------------------------|-----------------------------------------------|------------------------------------|
| Remote E-Voting | 36                     | 13718729                                      | 99.9971                            |
| Total           | 36                     | 13718729                                      | 99.9971                            |

ii) Voted in **against** of the resolution:

| Mode of Voting  | No. of Voters (folios) | No. of votes cast (one share, one vote basis) | % of total no. of valid votes cast |
|-----------------|------------------------|-----------------------------------------------|------------------------------------|
| Remote E-Voting | 1                      | 400                                           | 0.0029                             |
| Total           | 1                      | 400                                           | 0.0029                             |



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iii) Invalid Votes:

| Mode of Voting  | No. of Voters (folios) | No. of votes cast (one share, one vote basis) |
|-----------------|------------------------|-----------------------------------------------|
| Remote E-Voting | N/A                    | N/A                                           |
| Total           | N/A                    | N/A                                           |

FOR, ANJAN KUMAR ROY &amp; CO.

Company Secretaries

ANJAN KUMAR ROY

FCS 5684

C.O.P. No. 4557

C.O.P. Unique Code: I2002WB282300

UDIN: F005684G001607383

Peer Review Certificate No.: 6872/2025

Firm Unique Code: S2002WB051400

Countersigned by



Mr. Shesadri Bhusan Chanda  
Chairman & Managing Director  
Megatherm Induction Limited  
DIN: 00961593  
Place: Kolkata  
Date: 18<sup>th</sup> October, 2025



Scrutinizer for and in respect of the "Voting through Postal Ballot by Electronic Means" of Megatherm Induction Limited, pursuant to Notice of Postal Ballot dated 15<sup>th</sup> September, 2025.

| General information about company                                                           |                             |
|---------------------------------------------------------------------------------------------|-----------------------------|
| Scrip code                                                                                  | 000000                      |
| NSE Symbol                                                                                  | MEGATHERM                   |
| MSEI Symbol                                                                                 | NOTLISTED                   |
| ISIN                                                                                        | INE531R01010                |
| Name of the company                                                                         | MEGATHERM INDUCTION LIMITED |
| Type of meeting                                                                             | Postal Ballot               |
| Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot) | 17-10-2025                  |
| Start time of the meeting                                                                   |                             |
| End time of the meeting                                                                     |                             |

| Scrutinizer Details                       |                      |
|-------------------------------------------|----------------------|
| Name of the Scrutinizer                   | ANJAN KUMAR ROY      |
| Firms Name                                | ANJAN KUMAR ROY & CO |
| Qualification                             | CS                   |
| Membership Number                         | 5684                 |
| Date of Board Meeting in which appointed  | 09-09-2025           |
| Date of Issuance of Report to the company | 18-10-2025           |



| Voting results                                                               |            |
|------------------------------------------------------------------------------|------------|
| Record date                                                                  | 12-09-2025 |
| Total number of shareholders on record date                                  | 3261       |
| No. of shareholders present in the meeting either in person or through proxy |            |
| a) Promoters and Promoter group                                              |            |
| b) Public                                                                    |            |
| No. of shareholders attended the meeting through video conferencing          |            |
| a) Promoters and Promoter group                                              |            |
| b) Public                                                                    |            |
| No. of resolution passed in the meeting                                      | 2          |
| Disclosure of notes on voting results                                        |            |

| <b>Resolution(1)</b>                                                     |                               |                    |                     |                                                                                                                 |                          |                        |                                      |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|-----------------------------------------------------------------------------------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Special                                                                                                         |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | Yes                                                                                                             |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | To approve providing Counter Bank Guarantee on behalf of Megatherm Electronics Private Limited, Holding Company |                          |                        |                                      |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                                                         | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                                                                                               | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 13533929           | 13518329            | 99.8847                                                                                                         | 13518329                 | 0                      | 100                                  | 0                                  |
|                                                                          | Poll                          |                    |                     |                                                                                                                 |                          |                        |                                      |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                                                                                                 |                          |                        |                                      |                                    |
|                                                                          | Total                         | 13533929           | 13518329            | 99.8847                                                                                                         | 13518329                 | 0                      | 100                                  | 0                                  |
| Public- Institutions                                                     | E-Voting                      | 686912             | 2800                | 0.4076                                                                                                          | 2800                     | 0                      | 100                                  | 0                                  |
|                                                                          | Poll                          |                    |                     |                                                                                                                 |                          |                        |                                      |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                                                                                                 |                          |                        |                                      |                                    |
|                                                                          | Total                         | 686912             | 2800                | 0.4076                                                                                                          | 2800                     | 0                      | 100                                  | 0                                  |
| Public- Non Institutions                                                 | E-Voting                      | 4619888            | 198000              | 4.2858                                                                                                          | 195200                   | 2800                   | 98.5859                              | 1.4141                             |
|                                                                          | Poll                          |                    |                     |                                                                                                                 |                          |                        |                                      |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                                                                                                 |                          |                        |                                      |                                    |
|                                                                          | Total                         | 4619888            | 198000              | 4.2858                                                                                                          | 195200                   | 2800                   | 98.5859                              | 1.4141                             |
| Total                                                                    |                               | 18840729           | 13719129            | 72.8163                                                                                                         | 13716329                 | 2800                   | 99.9796                              | 0.0204                             |
| Whether resolution is Pass or Not.                                       |                               |                    |                     |                                                                                                                 |                          |                        | Yes                                  |                                    |
| Disclosure of notes on resolution                                        |                               |                    |                     |                                                                                                                 |                          |                        |                                      |                                    |

| Details of Invalid Votes    |              |
|-----------------------------|--------------|
| Category                    | No. of Votes |
| Promoter and Promoter Group |              |
| Public Insitutions          |              |
| Public - Non Insitutions    |              |



| <b>Resolution(2)</b>                                                     |                               |                    |                     |                                                                                                                                               |                          |                        |                                      |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Ordinary                                                                                                                                      |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No                                                                                                                                            |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | To regularize the appointment of Mr. Bikramjit Ghosh (DIN: 00164178), as Non-Executive Independent Director, not liable to retire by rotation |                          |                        |                                      |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                                                                                       | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                                                                                                                             | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 13533929           | 13518329            | 99.8847                                                                                                                                       | 13518329                 | 0                      | 100                                  | 0                                  |
|                                                                          | Poll                          |                    |                     |                                                                                                                                               |                          |                        |                                      |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                                                                                                                               |                          |                        |                                      |                                    |
|                                                                          | Total                         | 13533929           | 13518329            | 99.8847                                                                                                                                       | 13518329                 | 0                      | 100                                  | 0                                  |
| Public- Institutions                                                     | E-Voting                      | 686912             | 2800                | 0.4076                                                                                                                                        | 2800                     | 0                      | 100                                  | 0                                  |
|                                                                          | Poll                          |                    |                     |                                                                                                                                               |                          |                        |                                      |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                                                                                                                               |                          |                        |                                      |                                    |
|                                                                          | Total                         | 686912             | 2800                | 0.4076                                                                                                                                        | 2800                     | 0                      | 100                                  | 0                                  |
| Public- Non Institutions                                                 | E-Voting                      | 4619888            | 198000              | 4.2858                                                                                                                                        | 197600                   | 400                    | 99.798                               | 0.202                              |
|                                                                          | Poll                          |                    |                     |                                                                                                                                               |                          |                        |                                      |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                                                                                                                               |                          |                        |                                      |                                    |
|                                                                          | Total                         | 4619888            | 198000              | 4.2858                                                                                                                                        | 197600                   | 400                    | 99.798                               | 0.202                              |
| Total                                                                    |                               | 18840729           | 13719129            | 72.8163                                                                                                                                       | 13718729                 | 400                    | 99.9971                              | 0.0029                             |
| Whether resolution is Pass or Not.                                       |                               |                    |                     |                                                                                                                                               |                          |                        | Yes                                  |                                    |
| Disclosure of notes on resolution                                        |                               |                    |                     |                                                                                                                                               |                          |                        |                                      |                                    |

| Details of Invalid Votes    |              |
|-----------------------------|--------------|
| Category                    | No. of Votes |
| Promoter and Promoter Group |              |
| Public Insitutions          |              |
| Public - Non Insitutions    |              |

