

Date: 18 September, 2025

To
The Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

Ref.: Megatherm Induction Limited / NSE/2025-26/41
Symbol: MEGATHERM
ISIN: INE531R01010

Dear Sir/Madam,

Sub: Submission of copy of Newspaper Advertisement of Notice of Postal Ballot

In compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014 (as amended), we hereby submit copies of newspaper publications of the Postal Ballot Notice published in newspapers viz. Business Standards (English) and Ekdin (Bengali) on 18th September, 2025, confirming the completion of electronic dispatch of the Notice and other necessary information.

The above information is also available on the website of the Company at <https://megatherm.com>.

Kindly take the same into your records.

Yours faithfully
For, Megatherm Induction Limited

(Abanti Saha Basu)
Company Secretary & Compliance Officer

Place: Kolkata

Now, for GST 3.0

The latest reforms promise relief, but some issues remain unresolved

MONIKA YADAV
New Delhi, 17 September

Excise duty, service tax, value-added tax (VAT), central sales tax, purchase tax, entertainment tax, octroi.... Before the goods and services tax (GST) came into force, on July 1, 2017, people grappled with a maze of taxes, complicated further by multiple rates across the Centre and states. All in all, there were 17 large taxes and 13 cesses.

The GST regime consolidated these into four main slabs: 5, 12, 18, and 28 per cent. It also eased business operations. Companies no longer needed to maintain warehouses in every state, and the removal of border checkpoints brought down the time and cost of logistics. Problems, though, persisted, with commodities and services split into sections and subsections, which invited different rates.

This, too, has now been simplified. On August 15, Prime Minister Narendra Modi announced that the system would be overhauled and made friendlier. From four slabs, GST is now down to a two-tier rate structure — 5 and 18 per cent — along with a peak rate of 40 per cent for demerit goods and a few super-luxury cars. The 12 and 28 per cent slabs have been done away with altogether.

The aim is to make common-use items cheaper and resolve classification disputes. The GST Council has also addressed the issue of inverted duty structure in sectors like textiles, fertilisers, and leather goods.

The reforms, being called GST 2.0, will kick in on September 22.

Despite these changes, experts are of the view that a number of issues remain unresolved and need to be tackled in the next round of reforms to make GST more suitable for businesses.

Multiplicity of rates

One of the biggest unfinished tasks under GST 2.0 is the continued multiplicity of rates. In mature economies, the trend is towards simpler GST/VAT structures — either a single uniform rate or a standard rate, with one or two reduced rates.

While the 12 and 28 per cent slabs have been merged, exceptions remain, with rates as low as 0.25 per cent and 3 per cent, and proposals as high as 40 per cent for select goods. Experts say



ILLUSTRATION: BINAY SINHA

that convergence towards a genuine two-rate structure — and eventually a single rate — would simplify compliance, reduce classification disputes, and make GST closer to the original vision of “one nation, one tax”.

“The ideal GST structure, from a pure tax policy perspective, would be a unified or dual rate system,” said Saurabh Agarwal, partner at EY. “However, in a diverse economy like India, with significant income disparity, this is a complex transition that will take time.”

The matter of blocked credit

The very idea of GST was to make it a tax without cascading effect — which means businesses should be able to take credit for the tax paid on all inputs used in their operations. However, this principle is still not applied fully in India.

Section 17(5) of the Central Goods and Services Tax (CGST) Act blocks input tax credit (ITC) on key items like

cement, steel, and other goods and services used in the construction of immovable property, as well as on employee-related expenses such as group insurance or health benefits. Industry experts argue that these restrictions go against the spirit of GST, since these costs are directly linked to running a business.

“These restrictions help in collecting more tax in the short term, but they go against the basic idea of GST and lead to double taxation,” said Abhishek Jain, partner with KPMG. He added that if businesses were allowed credit on such costs, it would bring down project expenses, make companies more competitive, and show that GST is moving into a mature, business-friendly phase.

‘THE IDEAL GST STRUCTURE WOULD BE A UNIFIED OR DUAL-RATE SYSTEM, BUT IN A DIVERSE ECONOMY LIKE INDIA, THIS IS A COMPLEX TRANSITION’

Key sectors still excluded

When GST was implemented eight years ago, items like petroleum products, electricity, alcohol, and real estate were kept out of it. Products like alcohol and petroleum generate significant income for state governments, while stamp duties on real estate and electricity levies are major fiscal sources. Including them in GST would have meant states losing direct control over these revenues. They would have been reluctant to give up their fiscal autonomy.

Besides, petrol, diesel, and power are state-regulated items. Each state sets its own tax rates, electricity tariffs, and policies. The complexity of aligning rates and subsidies across states for these items posed a practical challenge during GST’s rollout.

However, experts maintain that excluding these key items from the GST net makes Indian industry less competitive.

“For instance, airlines cannot claim ITC on aviation turbine fuel, and manufacturers using petroleum-based inputs face higher costs,” said Pratik Jain, partner at PricewaterhouseCoopers India. “Similarly, state levies on electricity are not creditable, raising power costs for industries like steel and cement.” His view is that keeping electricity and petroleum outside GST breaks the credit chain, and that the GST Council should try to bring these within its ambit as part of the next phase of reforms.

The refund limitation

While GST allows refunds under an inverted duty structure, this relief is limited to input goods. Input services remain outside its ambit.

Industries, such as packaging, construction, pharma, textiles, etc, often pay higher GST on services in the form of legal fees, and consultancy and professional charges, but cannot claim a refund even when their output is taxed at a lower rate.

Experts point out that this, to an extent, breaks the seamless credit chain envisioned under GST.

“The inability to claim ITC on input services under an inverted duty scenario adds to the working capital burden for certain manufacturers — after the non-availability of such refunds on input services was crystallised by a Supreme Court judgment in the case of VKC Foot-

Unfinished agenda

Multiplicity of rates

Slabs of 0.25%, 3% and 40% remain despite a two-tier revamp

Blocked ITC

No credit on inputs used in construction of immovable property and employee expenses such as group insurance

Exclusion of key sectors

Petrol, alcohol, electricity, real estate remain outside GST

Inverted duty refunds

Relief limited to goods; input services not covered

Sectoral ITC challenges

Pharma, health insurance, and freebies face ITC hurdles under GST 2.0

Heavy compliance

Multiple registrations and returns continue; industry seeks “one nation, one registration, one return”

Interpretational disputes

Corporate guarantees, input service distributor versus cross-charge, etc, risk litigation

steps,” said Vivek Jalan, partner with Tax Connect Advisory Services.

According to Krishan Arora, partner and leader, Indirect Tax with Grant Thornton Bharat, health and life insurance exemptions have created an issue of sunk input tax costs. He said in the pharma sector, there could be potential tax inversion situations since active pharmaceutical ingredients are still taxed at 18 per cent, while finished pharma goods are either exempt or largely taxed at 5 per cent. This, coupled with input services at 18 per cent, is leading to credit accumulation, which may be a challenge.

Simplification and compliance

Even though GST was meant to simplify India’s indirect tax system through tech-

nology, businesses continue to feel the burden of compliance.

Companies must have separate registrations in every state where they operate, file multiple returns, and often struggle with delays in getting refunds. State-level audits and varying practices across jurisdictions add another layer of uncertainty. Industry bodies have long argued that the system should move closer to a “one nation, one registration, one return” model.

“Streamlining these requirements, reducing multiplicity, and creating a more business-friendly compliance environment would significantly improve ease of doing business and align India’s GST system with global best practices,” said Harpreet Singh, partner with Deloitte India, while making a case for “one nation, one registration, one return”.

Interpretational issues

The GST system also continues to suffer from several interpretational issues, such as the treatment of corporate guarantees and allocation of tax credit on common services.

For instance, while corporate guarantees are usually a routine support extended within a business group without any money changing hands, GST law now deems them a taxable “supply,” even without consideration. This has sparked disputes over whether such guarantees should be taxed at all, and if so, how should they be valued.

Similarly, companies are unsure whether to distribute input tax credit through the input service distributor (where the head office collects credit on common services and passes it proportionately to branches) or through cross-charging (where the head office raises invoices to branches, treating them as a supply of services).

“There is still a lack of clarity on how to split input service credit between the input service distributor mechanism and cross-charge, which has led to divergent practices across industry,” said Singh of Deloitte. “Incorrectly opting for one over the other may invite unwarranted scrutiny from tax authorities.”

The unresolved issues notwithstanding, there is no doubt that GST today is on stronger footing than it was when it began in 2017. The hope is that the GST Council would continue the process of reforms in the years to come.



बैंक ऑफ बड़ोदा
Bank of Baroda


RFP SCRAPPING NOTICE

Public at large in general and participants/concerned persons in particular are hereby informed that “Request for Proposal for Corporate Agency Agreement with Bank of Baroda in General Insurance Business” bearing reference no-**RFP/WMS/General Insurance/Corporate Agency/2023 dated 10/04/2023** stands scrapped. All communications connected therewith and incidental thereto also stands withdrawn.

Sd/-
General Manager & Head
Wealth Management Services
(Bank of Baroda)

Place: Mumbai
Date: 18.09.2025

ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ
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punjab national bank
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CENTRALIZED PROCUREMENT & PARTNERSHIP DIVISION, HQ, 5, SANSAD MARG, NEW DELHI - 110001 | Email ID: cpdp.processing@pnb.bank.in

TENDER NOTICE

Punjab National Bank invites online bids from eligible bidders for **Request for Empanelment (RFE) of firms of Practicing Company Secretaries (PCS) through Open Tender on Bank's e-tendering portal. (Tender No.- 3293)** Interested bidders may visit our e-Procurement website <https://etender.pnbnet.in> or <https://www.pnb.bank.in> for downloading the detailed RFP document. The Bids are required to be submitted online using digital certificates (both signing & encryption) through our e-Procurement system. Last date and time for online bid preparation and hash submission for **Request for Empanelment (RFE) of firms of Practicing Company Secretaries (PCS) through Open Tender on Bank's e-tendering portal is 26/09/2025 up to 16:00hrs and online Bid Re-Encryption is 29/09/2025 up to 14:00hrs.** All future communications related to said RFPs will be uploaded on our websites <https://etender.pnbnet.in> and <https://www.pnb.bank.in>

CHIEF MANAGER

ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ
... ਭਰੋਸੇ ਕਾ ਪ੍ਰਤੀਕ !



punjab national bank
...the name you can BANK upon!

CENTRALIZED PROCUREMENT & PARTNERSHIP DIVISION, HQ, 5, Sansad Marg, New Delhi-110001, Email ID: cpdp.processing@pnb.co.in

TENDER NOTICE

Punjab National Bank invites online bids (both technical and commercial) through GeM Portal (Government e Marketplace) from eligible bidders for Request for Proposal (RFP) for procurement of Credit Card Issuance and Management Solution on Outsourced Model. Interested bidders may visit **website <https://gem.gov.in/>** for details.

BID NO : GEM/2025/B/6686863
Last date for online bid submission is 06.10.2025 at 1900 hrs.
Pre-Bid Meeting is scheduled on 24.09.2025 at 1200 hrs.

Chief Manager



Karur Vyasa Bank
Smart way to Bank

THE KARUR VYSA BANK LIMITED
Regd. & Central Office, No. 20, Erode Road, Vadivel Nagar, L.N.S., Karur - 639002
[CIN No: L65110TN1916PLC001295]
[E-mail:kvb_sig@kvbmail.com] [Website: www.kvb.co.in]
[Tel No: 04324-269441]

Notice is hereby given that the following share certificate(s) issued by the Bank is reported as lost/misplaced and holder(s) of the said share certificate(s) have applied to the Bank to issue duplicate Share Certificate(s).

Folio No	Name of the Shareholder(s)	Certificate Numbers	Distinctive Numbers	No of Shares
K01168	KANNAMMAL T	5776	17207771 - 17211995	4225
		163444	725375512 - 725376215	704
		174546	728666796 - 728667287	492

Any person who has any claim(s) in respect of the said shares should lodge such claim(s) with the Bank at its registered office within 15 days of publication of this notice else the Bank will proceed to issue Letter of Confirmation in lieu of duplicate share certificate to the aforesaid applicant(s) without any further intimation.

Place : Karur
Date : 17.09.2025


For The Karur Vyasa Bank Limited
Srinivasarao M
Company Secretary

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... ਭਰੋਸੇ ਕਾ ਪ੍ਰਤੀਕ !



punjab national bank
...the name you can BANK upon !

Public Notice

All Sovereign Gold Bond (SGB)/RBI bond Investors of PNB, particularly those whose interest are not being paid and whose bond is already matured or going to be matured are requested to visit their branch and verify the bank account on priority. In case of wrong account number or closed account number, bank will not be liable for any delay. In case of unclaimed interest or principle more than 6 years, customer has to follow RBI guidelines as mentioned on RBI/Bank Website. Further it is requested not to close their operative accounts till redemption. In case of urgency for closure of operative account, please provide alternate account details before proceeding of operative account closure failing which redemption and interest amount will not be credited.

Chief General Manager
General Banking Division H.O.



MEGATHERM INDUCTION LIMITED
(Formerly known as Megatherm Induction Private Limited)
CIN: L31900WB2010PLC154236

Registered Office: Plot L-1, Block GP, Electronics Complex, Sector V, Salt Lake City, Kolkata – 700091
Phone: 03340886200 **Email:** cs@megatherm.com **Website:** <https://megatherm.com>

POSTAL BALLOT NOTICE AND E-VOTING INFORMATION

Notice is hereby given to the Members of Megatherm Induction Limited ("the Company") pursuant to and in compliance with the provisions of Section 108 and Section 110 of the Companies Act, 2013 and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, read with the various Circulars issued by the Ministry of Corporate Affairs and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and pursuant to other applicable laws and regulations (including any statutory modifications or reenactment thereof for the time being in force, and as amended from time to time), the approval of Members of the Company is being sought for the resolutions, in the manner as set out in the Postal Ballot Notice dated 15th September, 2025.

Notice of Postal Ballot along with the Explanatory Statement, setting out the business to be transacted, has been sent only through electronic mode to those members who have registered their e-mail addresses with the Company/RTA or with the Depositories on 12th September, 2025 (being cut-off date) in conformity with the regulatory requirements.

All the members are hereby informed that:

- All the business as set out in the Postal Ballot Notice will be transacted by electronic mode availing the remote e-voting facility provided by National Securities Depository Limited (NSDL).
- The remote e-voting period commences on Thursday, 18th September, 2025 (9:00 am IST) and will end on Friday, 17th October, 2025 (5:00 pm IST).
- Only persons who are Members of the Company as on the cut-off date i.e. 12th September, 2025, can avail the facility of remote e-voting. A person who is not a shareholder on the cut-off date should treat this notice for information purpose only.
- The instructions on the process of e-voting, including the manner in which Members who have not registered their e-mail addresses can cast their votes through e-voting, are provided in the Postal Ballot Notice.
- The remote e-voting will be disabled by NSDL after 5:00 pm on 17th October, 2025.
- The Notice has been uploaded on the website of the Company at <https://megatherm.com>. The Notice can also be accessed from the websites of the Stock Exchange i.e. National Stock Exchange of India Limited at www.nseindia.com and the Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
- The Board of Directors has appointed Mr. Anjan Kumar Roy, Company Secretary in Practice having Membership No.: FCS 5684 and Certificate of Practice No.: 4557, as a Scrutinizer to scrutinize the voting process in a fair and transparent manner.
- The result shall be declared on or before Monday, 20th October, 2025 and will be placed on the website of the Company (<https://megatherm.com>), on the website of Stock Exchange (www.nseindia.com) and on the website of NSDL (www.evoting.nsdl.com).
- In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022- 4886 7000 or send a request to Ms. Pallavi Mhatre, Senior Manager at evoting@nsdl.com

By Order of the Board
For G. S. AUTO INTERNATIONAL LIMITED
Sd/-
Sandeep

Place : Kolkata
Date : 18th September, 2025

For Megatherm Induction Limited
(CIN: L31900WB2010PLC154236)
Sd/-
(Abanti Saha Basu)
Company Secretary & Compliance Officer
Membership No. A69276

IN THE NATIONAL COMPANY LAW TRIBUNAL
CHENNAI BENCH
C.P.(CAA)/63(CHE)/2024
IN
CA (CAA)/ 21(CHE)/2024

TURBO ENERGY PRIVATE LIMITED,
.....Petitioner Company


NOTICE FOR FINAL HEARING OF PETITION

TAKE NOTICE that, a Company Petition filed under Section 230 to 232 of the Companies Act, 2013 for sanctioning Scheme of Arrangement between Turbo Energy Private Limited and its Shareholders ("Scheme") was admitted by Hon'ble National Company Law Tribunal, Chennai Bench. In this matter, the second motion application was filed on 23.09.2024 and the said Petition is fixed for hearing before the said Hon'ble Tribunal on 29th Day of October 2025.

Anyone desirous of making representation(s) in relation to the said Company Petition should send to the Petitioner's advocate at their address mentioned below, notice of their intention signed by them or their advocate not later than two days before the date fixed for the final hearing of the Company Petition. The grounds of representation(s), in the form of an Affidavit, shall be furnished along with such notice.

A copy of the Company Petition along with all the exhibits will be furnished by the Petitioner's advocate having office at New No. 20, Old No. 59, "Madhumalathi", Seethammal Road, Seethammal Colony, Alwarpet, Chennai, Tamil Nadu – 600 018, to any person requiring the same on payment of the prescribed fees for the same. Dated this 17th September, 2025

S/d
AK Law Chambers
Advocates for Petitioner Company



G.S. INTERNATIONAL LTD.
(CIN : L34300PB1973PLC003301)
Regd. Office : G.S. Estate, G.T. Road, Ludhiana-141010
Ph. No. 0161-2511001-02 (2 Lines)
Website: www.gsgroupindia.com
E-mail: info@gsgroupindia.com

SPECIAL WINDOW FOR RE-LODGEMENT OF TRANSFER REQUESTS OF PHYSICAL SHARES

Pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025, the Company is pleased to offer a one-time window for physical shareholders to submit re-lodgement requests for the transfer of shares.

This special window is opened from July 07, 2025 to January 06, 2026, and is specifically applicable to cases which were lodged prior to deadline of April 01, 2019 and original share transfers were rejected/ returned/not attended to due to deficiency in documentation/process/ any other reason.

The shares re-lodged for transfer will be processed only in dematerialised form during this window.

Eligible Shareholders may submit their transfer requests along with the requisite documents to the Company's Registrar and Share Transfer Agent (RTA) at M/s. Skyline Financial Services Pvt. Ltd., D-153-A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020. (Tel.No. 011-26812682 / 83 & 64732681 to 88) within the stipulated period.

Note: All the Shareholders are requested to update their E-mail id(s) and Contact Numbers with Company/RTA/Depository Participants.

By order of the Board
For G. S. AUTO INTERNATIONAL LIMITED
Sd/-
Sandeep

Place : Ludhiana
Date : 17.09.2025

(Company Secretary & Compliance Officer)

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL,
BENCH AT MUMBAI
COMPANY SCHEME PETITION NO. CP (CAA) 201/ MB/ 2025
CONNECTED WITH
COMPANY SCHEME APPLICATION NO. CA (CAA) NO. 142/ (MB)/ 2025

In the matter of Companies Act, 2013;

And

In the matter of Petition under Sections 230-232 of the Companies Act, 2013 and other relevant provisions of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamation) Rules, 2016;

And

In the matter of Scheme of Arrangement amongst Hindustan Unilever Limited and Kwaliti Wall's (India) Limited and their respective shareholders under Sections 230-232 and other applicable provisions of the Companies Act, 2013.

Hindustan Unilever Limited
[CIN: L15140MH1933PLC002030],
a company incorporated under the provisions of the Companies Act, 1913, having its registered office at Unilever House, B. D. Sawant Marg, Chakala, Andheri (E), Mumbai - 400099)
... Petitioner Company 1/ Demerged Company

And

Kwaliti Wall's (India) Limited
[CIN: U10505MH2025PLC437886],
a company incorporated under the provisions of the Companies Act, 2013, having its registered office at Unilever House, B. D. Sawant Marg, Chakala, Andheri (E), Mumbai - 400099)
... Petitioner Company 2/ Resulting Company

NOTICE OF HEARING OF COMPANY SCHEME PETITION

A Company Scheme Petition under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 for sanctioning the Scheme of Arrangement among Hindustan Unilever Limited and Kwaliti Wall's (India) Limited (both companies referred to as "Petitioner Companies") and their respective shareholders ("Scheme") was jointly presented by the Petitioner Companies on 14th August, 2025 and was admitted vide Order dated 1st September, 2025 read with Order dated 9th September, 2025 passed by the Hon'ble National Company Law Tribunal, Mumbai Bench ("Tribunal"). The said Company Scheme Petition is fixed for hearing before the Hon'ble Tribunal on 10th October, 2025 at 10:30 a.m. or soon thereafter.

Any person desirous of supporting or opposing the said Company Scheme Petition should send to the Advocates of the Petitioner Companies, at Cyril Amarchand Mangaldas, Advocates and Solicitors at 5th Floor, Peninsula Chambers, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai, Maharashtra - 400013, notice of such intentions, in writing, signed by him/her or his/her Advocate, with his/her name and address, so as to reach the Advocates of the Petitioner Companies not later than 7 (seven) days before the date fixed for hearing of the said Company Scheme Petition. Where he / she seeks to oppose the Company Scheme Petition, the ground of opposition or a copy of his / her affidavit shall be furnished with such notice.

A copy of the Company Scheme Petition will be furnished by the undersigned to any person concerned, on emailing the respective Petitioner Companies, after payment of prescribed charges.

Dated this 18th day of September, 2025.

For Hindustan Unilever Limited
Radhika Shah
Company Secretary & Compliance Officer
(Membership No.: A19308)
Email:
levercare.shareholder@unilever.com

For Kwaliti Wall's (India) Limited
Shalini Sinha
Director
(DIN: 08299362)
Email:
kwalitywalls.india@unilever.com

