

Date: 30 August, 2024

To
The Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

Ref.: Megatherm Induction Limited / NSE /2024-25/36
Symbol: MEGATHERM
ISIN: INE531R01010

Dear Sir/Madam,

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') – Summary of Proceedings of the 14th Annual General Meeting (AGM) for the Financial Year 2023-24

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Summary of Proceedings of the 14th Annual General Meeting (AGM) of the Company for the financial year 2023-24 held on 30th August, 2024 through Video Conferencing and Audio-Visual Means and the business as mentioned in the Notice of the 14th Annual General Meeting dated 19th July, 2024 was transacted.

The Proceedings of the AGM is also being uploaded on the website of the Company at <https://megatherm.com>.

Kindly take the same into your records.

Yours faithfully,
For Megatherm Induction Limited

(Abanti Saha Basu)
Company Secretary & Compliance Officer

Place: Kolkata

BRIEF PROCEEDINGS OF THE AGM
OF
MEGATHERM INDUCTION LIMITED

14th Annual General Meeting (“AGM”) of the Members of Megatherm Induction Limited (“the Company”) for the financial year 2023-24, was duly held on Friday, August 30, 2024 at 11:30 AM through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”) in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI, applicable provisions of Companies Act, 2013.

Directors present through Video Conference:

Mr. Shesadri Bhusan Chanda	Chairman & Managing Director
Mr. Satadri Chanda	Whole-time Director & CFO
Mrs. Christina Paul Chowdhury	Director
Mr. Siddhartha Sen	Independent Director
Mr. Ankit Rathi	Independent Director

In Attendance:

Mr. Dipak Jaiswal	Statutory Auditors, M/s. MSKA & Associates
Mr. Tanmoy Das Mahapatra	Internal Auditors, M/s. MATR & Associates
Mr. Amit Khetan	Cost Auditors, M/s. Amit Khetan & Co.
Mr. Anjan Kumar Roy	Secretarial Auditors & Scrutinizer, M/s. Anjan Kumar Roy & Co.
Mr. Joydev Sengupta	Legal Advisor, JSG Legal
Mr. Vineet Mohta	AVP – Finance & Accounts
Mrs. Abanti Saha Basu	Company Secretary & Compliance Officer

Total 18 Members including corporate representative attended the AGM through VC.

The meeting commenced at 11:30 a.m. (IST) and concluded at 11: 48 a.m. (IST).

Mrs. Abanti Saha Basu, Company Secretary and Compliance Officer of the Company, welcomed all the Members to the meeting and informed that the Meeting was held through VC/ OAVM in compliance with the Circulars issued by the Ministry of Corporate Affairs (“MCA Circulars”) and by Securities and Exchange Board of India (SEBI). Thereafter, the Company Secretary informed the Members about the procedural and technical points on conducting the Meeting through VC / OAVM as per the Circulars issued by MCA and SEBI in this regard.

The Members were also informed that as the AGM is being held through video conference, the facility for appointment of proxies by the Members was not applicable. They were provided an opportunity to inspect all documents referred to in the notice and the explanatory statement by writing to the company at its email ID, i.e., cs@megatherm.com till the date of AGM.

The Company Secretary informed that the Company had provided an opportunity to Shareholders to act as speakers. The Company has not received requests from any member to register as a speaker shareholder.

The Company Secretary further handed over the proceedings to the Chairman and Managing Director of the company.

The Chairman, Mr. Shesadri Bhusan Chanda welcomed all the members to the meeting and the quorum being present, he declared the meeting open and requested the Board of Directors to introduce him or her.

All the Directors introduced themselves and welcomed the members of the Company to the AGM.

Then the Chairman introduced special invitees/attendees.

The Chairman gave a speech and handed over the proceedings to the Company Secretary.

The Company Secretary informed that the Company had tied up with National Securities Depositories Limited (NSDL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility. She informed that the proceedings of this meeting were being recorded as per the regulatory requirements. She informed that M/s. Anjan Kumar Roy & Co., Company Secretaries has been appointed by the Board as the scrutinizer for e-voting today. The results will be declared on or before 2nd September, 2024 after considering the e-voting done today by members participating in this AGM and also the remote e-voting already done by certain members.

Thereafter, she informed the Members that pursuant to the provisions of the Companies Act, 2013, and the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9:00 a.m. IST on 27th August, 2024, and ended at 5.00 p.m. IST on 29th August, 2024. Further, the Members were informed that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting. The results along with scrutinizer report shall also be submitted to the stock exchanges, i.e., NSE and will also be placed on the website of the company. As the meeting is convened through VC today, resolutions have already been put to vote through remote e-voting and the requirement to propose and second are not applicable.

Mrs. Abanti Saha Basu then handed over the proceedings of the meeting to Mr. Shesadri Bhusan Chanda, Executive Chairman and Managing Director of the Company.

Mr. Shesadri Bhusan Chanda then put before the following items for approval of the Members and stated that the required details of the resolution were present in the Notice and Explanatory Statement of the AGM. Statutory Auditors, Secretarial Auditors, Cost Auditors and Internal Auditors have expressed unqualified opinion in their respective Audit Reports for the Financial Year 2023-24.

Sr. No.	Particulars	Type of Resolution
Ordinary Business		
1.	To Review and Adopt Audited Financial Statements for the financial year ended 31st March, 2024	Ordinary Resolution
2.	To appoint a Director in place of Mr. Satadri Chanda (DIN: 02302312),	Ordinary Resolution

	who retires by rotation and being eligible, offers himself for re-appointment	
Special Business		
3.	To ratify the remuneration of the Cost Auditor for the financial year 2024-25	Ordinary Resolution

The CFO presented the Financial Highlights and concluded his speech by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company.

Thereafter, the Company Secretary announced that e-voting facility will open for further 15 minutes to those shareholders who could not cast their vote during e-voting period.

The meeting was concluded with a vote of thanks to those present.

The meeting concluded at 11:48 am and thereafter it was open for 15 minutes for e-voting to be completed.