

Date: 9 September, 2024

To
The Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

Ref.: Megatherm Induction Limited / NSE /2024-25/38

Symbol: MEGATHERM
ISIN: INE531R01010

Dear Sir/Madam,

Sub: Reporting under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith information with respect to Business Updates.

The given information is as per limited review by the Management. This is for the information of your members and the public at large.

The aforesaid information shall be made available on the Company's website at <https://megatherm.com>.

Kindly take the same into your records.

Yours faithfully

For, Megatherm Induction Limited

(Abanti Saha Basu)
Company Secretary & Compliance Officer

Place: Kolkata

UNPLEDGING OF EQUITY SHARES OF CORPORATE PROMOTER

- Kindly take note that 30,00,000 (Thirty Lakh) Equity Shares of Megatherm Induction Limited, is to be pledged by our sole banker Indian Bank as per the Sanction Letter No. MCB/MSR/MIPL/2024-25/0420 Dated 21.06.2024 issued by Indian Bank, Mid Corporate Branch, Mission Row, Kolkata.

Details of the unpledged shares are as follows:

- Reference: NSE Letter No. Megatherm Induction Limited / NSE /2024-25/28 dated July19, 2024
- Name of the Share Holder: Megatherm Electronics Private Limited
- Number of shares unpledged: 30,00,000 (Thirty Lakh) Equity shares
- Percentage of total shareholding: 21.92%

LARGEST TRANSFORMER FACILITY IN EASTERN INDIA TO BE INAUGURATED SOON

- We are pleased to announce that our ongoing capital expenditure is in the final stages of completion (fresh photos attached of upcoming facility). Estimated commissioning of the new facility is expected to be in line with our previous announcement (Business Update Ref. No.: Megatherm Induction Limited / NSE /2024-25/35 dated 7th August, 2024)
- **It will be the largest transformer manufacturing facility in Eastern India.**
- Types of transformers that will be manufactured are Power & Distribution Transformers, Inverter Duty Transformers, Converter Duty Transformers and LRF/Arc Furnace Transformers.
- The date of the inauguration event will be informed in due course.

FRESH ORDERS

- Company has received orders from Mongia Steel Ltd., Satyam Iron & Steel Co. Pvt. Ltd., & SKS of approx. INR 18.68 crores.
- Orders received between 1st April 2024 and 8th September 2024 is approx. INR 123 crores.
- Enquiries from a domestic client, valued at approx. INR 26 crores and an export client, worth approx. INR 64 crores, is under negotiation.

NOTICE OF MEETING OF AUDIT COMMITTEE

- The next Audit Committee Meeting is expected to be held in September, 2024.
- An update will be shared on the outcome of the meeting as per statutory norms.



Visual Snapshots of the Progress of upcoming Transformer Facility



