

CIN: L31900WB2010PLC154236 GSTIN: 19AAGCM8455J1ZV **Megatherm Induction Limited**

(Formerly Megatherm Induction Pvt. Ltd.)

Megatherm Tower, Plot L1, Block GP, Sector-V, Electronics Complex, Salt Lake City, Kolkata - 700 091, India.

Date: 06 May, 2024

To **The Listing Department, National Stock Exchange of India Ltd,** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai– 400051

Ref.: Megatherm Induction Limited / NSE/2024-25/15 Symbol: MEGATHERM ISIN: INE531R01010

Dear Sir/Madam,

Sub: Regulation 30 of SEBI (LODR) Regulations, 2015 – Intimation of Credit Rating

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that CRISIL Ratings Limited has vide its Letter dated 6th May, 2024 re-affirmed the ratings for the following instruments:

Total Bank Loan Facilities Rated	Rs. 85 Crore	
Long Term Rating	CRISIL BBB/Stable	
Short Term Rating	CRISIL A3+	

The detail of Rating by CRISIL Ratings Limited is enclosed herewith.

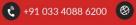
The above information shall also be available on the website of the company at https://megatherm.com

Kindly take the same into your records.

Yours faithfully For, Megatherm Induction Limited

(Abanti Saha Basu) Company Secretary & Compliance Officer

Place: Kolkata





ered Office: CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai- 400 076. Phone: +91 22 3342 3000 | Fax: +91 22 3342 3001 www.crisilratings.com

CONFIDENTIAL

RL/MGMIUO/329916/BLR/0424/85792 May 06, 2024

Mr. Shesadri Chanda Director

Megatherm Induction Limited Ground Floor,123, SDF Building, Block GP Salt Lake City, Electronics Campus North 24 Parganas - 700091 9163700160

Dear Mr. Shesadri Chanda,

Re: CRISIL rating on the bank facility(ies) of Megatherm Induction Limited.

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

Total Bank Loan Facilities Rated	Rs.85 Crore
Long Term Rating	CRISIL BBB/Stable
Short Term Rating	CRISIL A3+
	CRISIL A3+

(Bank-wise details as per Annexure 1)

CRISIL Ratings also disseminates the rating on the bank facilities through its website and updates the rating lists on CRISIL Ratings' website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. CRISIL Ratings reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings.

The rating outstanding on the above bank facilities during April 01, 2024, to April 22, 2024, was CRISIL BBB/Stable/CRISIL A3+.

This letter will remain valid till March 31, 2025. After this date, please insist for a new rating letter (dated later than March 31, 2025). Please visit www.crisilratings.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,

Anta cherche.

Argha Chanda Director - CRISIL Ratings

Nivedita Shibu Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at <u>CRISIL ratingdesk@crisil.com</u> or at 1800-267-1301

CRISIL Ratings Limited

A subsidiary of CRISIL Limited, an S&P Global Company Corporate Identity Number: U67100MH2019PLC326247







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S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Indian Bank	7	CRISIL A3+
2	Cash Credit	Indian Bank	27	CRISIL BBB/Stable
3	Inland/Import Letter of Credit	Indian Bank	28	CRISIL A3+
4	Term Loan	Indian Bank	14.94	CRISIL BBB/Stable
5	Working Capital Term Loan	Indian Bank	8.06	CRISIL BBB/Stable
	Total		85	

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit <u>www.crisilratings.com</u> or contact Customer Service Helpdesk at <u>CRISILratingdesk@crisil.com</u> or at 1800-267-1301

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